IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

471/2

Income-tax Appeal No.110 of 2004 (O&M)
Date of decision: 03.03.2020

The Commissioner of Income-tax, Patiala ... **Appellant**

Versus

M/s Industrial Cables (India) Ltd. Industrial Area, Rajpura ... **Respondent**

CORAM: HON'BLE MR. JUSTICE AJAY TEWARI
HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present : Mr. Jitin Kohli, Advocate for
Mr. Kunal Sharma, Advocate for the appellant.

Mr. Divya Suri, Advocate,
Mr. Sachin Bhardwaj, Advocate and
Mr. Gaurav Singh, Bisht, Advocate for the respondent.

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AJAY TEWARI, J. (Oral)

1. The learned counsel appearing for revenue states that since the tax effect involved is less than the monetary limit as prescribed in Circular No.3 of 2018 dated 11.07.2018 issued by the Central Board of Direct Taxes, further amended vide Circular No.17 of 2019 dated 08.08.2019 read with Letter No.F.No.279/Misc/M-93/2018-ITJ dated 20.08.2019, he has instruction to withdraw the present appeal.

2. Allowed as prayed for.

3. Dismissed as withdrawn.

(AJAY TEWARI)
JUDGE

(AVNEESH JHINGAN)
JUDGE

03.03.2020

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Whether speaking/reasoned: Yes / No
Whether reportable: Yes / No