

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**CRM-M No. 18137 of 2020
Date of decision: 04.12.2020.**

Mohd. Yunus Maniar @ Yusuf Petitioner.

Versus

State of Punjab Respondent.

CORAM: HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL

Present:- Ms. Shubreet Kaur, Advocate, and
Mr. Daman Dhir, Advocate, for the petitioner.

Mr. Hittan Nehra, Additional Advocate General, Punjab,
for the respondent-State.

ANUPINDER SINGH GREWAL, J. (ORAL)

Heard through video conferencing.

The petitioner is seeking regular bail in FIR No. 95 dated 07.07.2016, under Sections 406, 420, 467, 468, 471 and 120-B of the Indian Penal Code, 1860, registered at Police Station Amloh, District Fatehgarh Sahib.

Learned counsel for the petitioner contends that the allegations against the petitioner are that he was working as a Managing Director in Megafine Agro Concept Ltd. ('Company' - for short) and several persons are stated to have invested money in the Company. However, the petitioner is not named in the FIR and co-accused, namely, Satnam Singh had taken money from the investors in the name of the petitioner Company. She also contends that co-accused, namely, Satnam Singh has been granted bail by a

Coordinate Bench of this Court by order dated 24.05.2019 passed in CRM-M No. 21432 of 2019.

Learned State counsel contends that the innocent investors had invested crores of rupees in the Company of the petitioner with the promise of attractive return and the money was not returned to them and they have been duped. He also contends that this is the 8th petition for regular bail preferred by the petitioner. Seven petitions had earlier been dismissed by this Court. He further contends that 22 out of 44 witnesses have been examined by the prosecution and every effort shall be made to examine the remaining witnesses without any delay.

Heard.

This is the 8th petition for regular bail preferred by the petitioner. Seven petitions had earlier been dismissed by this Court. The allegations against the petitioner are very serious. He is alleged to have duped the innocent persons, who had invested their hard earned money in the Company of the petitioner. Several FIRs have been registered against the petitioner. In these circumstances, I do not deem it appropriate to grant the concession of regular bail to the petitioner.

Consequently, the petition stands dismissed. However, the trial Court is directed to expedite the trial.

(ANUPINDER SINGH GREWAL)
JUDGE

04.12.2020

Ramesh

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No