

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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Date of Decision: 18.12.2020

CRM-M No.16700 of 2020

MANDEEP SINGH SRA

.....Petitioner

Vs

STATE OF PUNJAB

.....Respondent

CRM-M No.13024 of 2020

SHALLU THAKUR AND ANR

.....Petitioners

Vs

STATE OF PUNJAB

.....Respondent

CORAM: *HON'BLE MR. JUSTICE RAJ MOHAN SINGH*

Present: Mr. S.S.Nagra, Advocate
for the petitioners.

Mr.Sidakmeet Sandhu, Asstt.A.G. Punjab

Mr.P.K.S Phoolka, Advocate
for the complainant.

RAJ MOHAN SINGH, J. (Oral)

The cases have been taken up for hearing through
video-conferencing.

Vide this common order, CRM-M Mo.16700 of 2020
and CRM-M Mo.13024 of 2020 are being disposed of.

Learned counsel for the petitioners submits that the

company is still in existence in which status of the petitioners and complainant is the same. All are investors in the company. The allegations against the petitioners are that they have induced the complainants to invest huge amount in the company.

Learned counsel for the petitioners further submits that the amount was deposited through accounts and other modes of transfers in the account of the company and the petitioners have joined the investigation as per interim directions passed by this Court vide orders dated 15.06.2020 (passed in CRM-M-13024 of 2020) and 26.06.2020 (passed in CRM-M-16700-2020).

The factum of joining investigation by the petitioners has been admitted by the learned State counsel, on instructions from SI Satpal, but he submits that the amount is still to be recovered.

Learned counsel for the complainant also asserts the same argument.

The petitioners have joined the investigation and the amount was invested in the company by means of known mode of transfer.

In view of above, interim orders dated 15.06.2020 (passed in CRM-M-13024 of 2020) and 26.06.2020 (passed in

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CRM-M-16700-2020) are made absolute. However, the petitioners shall abide by the conditions as envisaged under Section 438 (2) Cr.P.C. The FDR deposited by the petitioners shall be kept intact with periodical renewal till conclusion of the trial and thereafter, the same shall be released in accordance with law.

December 18, 2020
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(RAJ MOHAN SINGH)
JUDGE

Whether speaking/reasoned Yes/No
Whether reportable Yes/No