

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

205

CWP-7728-2020

Date of Decision:30.07.2020

M/S JATINDRA ENTERPRISES AND ANOTHER

.....Petitioners

V/S

BANK OF INDIA AND ANOTHER

.....Respondents

CORAM: HON'BLE MR. JUSTICE S.N. SATYANARAYANA

CORAM: HONBLE MRS. JUSTICE ARCHANA PURI

Present: Mr. Manuj Nagrath, Advocate for the petitioners.

Mr. G.S. Anand, Advocate for the respondents.

S.N. SATYANARAYANA(J.ORAL)

The petitioner herein is seeking certain directions to respondent-bank so far as, it pertains to revoking one time settlement arrived on 16.03.2020 executed by petitioner No. 1 and on 24.02.2020 executed by petitioner No.2. They are seeking extension of time for making of payment of the remaining amount under one time settlement till 31.08.2020.

Admittedly after 19.03.2020, there is a break of Covid-19 Pandemic which has rendered almost all industries and business houses to the situation where they cannot carry on their business on regular basis as they were doing earlier. It is in this background, we are of the considered opinion that the objections which are raised by the Bank is too technical in

feel in the fact situation the writ petition requires consideration and accordingly the same is disposed of in permitting the petitioner to repay the amount in terms of settlement with extended time praying of 6 months for paying in all installments after the Covid-19 situation comes to an end.

(S.N. SATYANARAYANA)
JUDGE

(ARCHANA PURI)
JUDGE

July 30, 2020
Poonam Sharma

Whether speaking/reasoned?	Yes/No
Whether reportable?	Yes/No