

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No. 3626 of 2020 (O&M)

Date of decision: 11.2.2020

Gurnek Singh

.. Petitioner

vs

Debt Recovery Tribunal-III and others

.. Respondents

**Coram: Hon'ble Mr. Justice Rajiv Sharma
Hon'ble Mr. Justice Harinder Singh Sidhu**

Present Mr. Sunny K. Singla, Advocate, for the petitioner.

Rajiv Sharma, J.

Learned counsel for the petitioner has undertaken categorically that the petitioner will deposit a sum of ₹ 6 lacs (rupees six lacs) with the respondent-bank during the course of the day. Subject to deposit of the aforesaid amount, the Debt Recovery Tribunal is directed to decide the lis finally within a period of one month.

In case during the course of the day, the amount mentioned hereinabove is deposited, the dispossession of the petitioner from the property in question shall remain stayed. It is made clear that in case the aforesaid amount is not deposited, the stay would stand vacated automatically without the matter being referred to the Court.

The writ petition stands disposed of.

(Rajiv Sharma)
Judge

11.2.2020
vs

(Harinder Singh Sidhu)
Judge

Whether speaking/ reasoned

Yes/No

Whether Reportable

Yes/No