

**IN THE PUNJAB AND HARYANA HIGH COURT AT
CHANDIGARH**

CWP No. 12374 of 2000

Date of Decision: February 24, 2020

Punjab State Federation of Cooperative House Building Society

...Petitioner

Versus

Commissioner of Income Tax and another

..Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY TEWARI
HON'BLE MR. JUSTICE AVNEESH JHINGAN**

Present: Ms. Nimrata Shergill, Advocate
for the petitioner.

Ms. Urvashi Dhugga, Advocate
for respondent No.1.

Mr. Anuj Raura, Advocate
for respondent No.2.

AJAY TEWARI, J. (Oral)

1. By this petition, the petitioner has challenged the action of respondent No.2 in demanding interest tax on the repayment towards loan, which had been made by the petitioner to members of federation.

2. It has transpired that during this time due to interim order of this Court, the amount which was deducted towards interest had been credited towards repayment of the loan on its part. The Revenue has raised that it has never raised the demand of interest tax from respondent No.2, who otherwise was responsible to pay the same. In any case, the matter even qua respondent No.2 is now time barred.

3. Consequently, the writ petition has been rendered infructuous and is disposed of accordingly.

4. Since the main case has been decided, the pending application, if any, also stands disposed of.

(AJAY TEWARI)
JUDGE

(AVNEESH JHINGAN)
JUDGE

24.02.2020
Atul

Whether speaking/ reasoned	-	Yes/No
Whether reportable	-	Yes/No