

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No.3071 of 2020
Date of Decision: 06.02.2020

Sarvshreshth Educational & Welfare Society

.....Petitioner

Versus

State Bank of India & Ors.

.....Respondents

**CORAM: HON'BLE MR. JUSTICE RAJIV SHARMA
HON'BLE MR. JUSTICE HARINDER SINGH SIDHU**

Present: Mr. Raj Partap Singh Brar, Advocate for the petitioner.
Mr. Gaurav Goel, Advocate for the respondent-Bank.

RAJIV SHARMA,J (ORAL)

The case of the petitioner is that No Due Certificate was not issued to it despite the entire dues having been re-paid regarding Medium Term Loan, in the light of first One Time Settlement.

Learned counsel for the respondent-Bank submits that after the first One Time Settlement, the outstanding balance amount as per the second One Time Settlement is Rupees twenty four lacs as on 20.01.2020.

Examining the contents of the case in hand and keeping in view the fact that second One Time Settlement came into existence, we find the petition to be devoid of merit.

Dismissed.

**(RAJIV SHARMA)
JUDGE**

**(HARINDER SINGH SIDHU)
JUDGE**

February 06, 2020
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Whether speaking/reasoned: Yes/No
Whether Reportable: Yes/No