

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

Date of decision: 26.2.2020

1. CWP No. 716 of 2019 (O&M)

Ravi Kumar and others	VS	.. Petitioners
The Regional Director, Reserve Bank of India and others		.. Respondents

2. CWP No. 32315 of 2019 (O&M)

Ravi Kumar and others	VS	.. Petitioners
The Regional Director, Reserve Bank of India and others		.. Respondents

Coram: **Hon'ble Mr. Justice Rajiv Sharma**
 Hon'ble Mr. Justice Harinder Singh Sidhu

Present Mr. Vikas Bali, Advocate, for the petitioners.
 Ms. Puja Chopra, Advocate, for respondent nos. 2 and 3.

Rajiv Sharma, J.

This order will dispose of the aforesaid two petitions as common questions of law and facts are involved therein.

Ms. Puja Chopra, learned counsel appearing for respondent nos. 2 and 3 on instructions to her by the bank submits that the bank is ready and willing to release all three properties which were mortgaged with respondent nos.2 and 3. She submits that all the three properties will be released within two weeks from today with title-deeds.

Since the matter has now been amicably settled, learned counsel for the petitioners submits that the petitioners will withdraw all the cases, which have been filed against the respondent-bank within two weeks from today.

In view of the orders passed hereinabove, the bank is directed
to refund the amount of the auction-purchaser along with interest.

In view of the above, both the petitions stand disposed of.

(Rajiv Sharma)
Judge

26.2.2020
vs

(Harinder Singh Sidhu)
Judge

Whether speaking/ reasoned

Yes/No

Whether Reportable

Yes/No