

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

**TUESDAY, THE FIFTEENTH DAY OF DECEMBER
TWO THOUSAND AND TWENTY**

**PRESENT
THE HONOURABLE SRI JUSTICE A.RAJASHEKER REDDY**

COMPANY APPLICATION NO: 61 OF 2020

**IN
R.C.C.NO: 2 OF 1995**

**In the Matter of the Companies Act, 1956
And
In the Matter of M/s. A.P.Steels Ltd., and Various Companies (in Liqn.)**

Between:

The Official Liquidator, attached to Honourable High Court for the State of Telangana at Hyderabad.

...APPLICANT

Company Application under Section 462 of the Companies Act, 1956 read with Rules 9, 302 & 309 of the Companies (Court) Rules, 1959 praying that this Hon'ble Court may be pleased to

- i. take the audit report dated 21/08/2020 for the period from 01/04/2018 to 31/03/2019 submitted by M/s. T.Badarinath and Associates, Chartered Accountants on the Estate and Establishment Fund and Company Paid Staff Terminal Benefit Fund A/c is enclosed herein, vide Annexures-C and D on record.
- ii. permit the Official Liquidator to pay audit fee of Rs.40,000/- and GST thereon from the Estate and Establishment Fund A/c to the said auditor.
- iii. order that the cost of this application and any other incidental expenses of auditing do come out of the funds of Estate and Establishment fund A/c.

This Company Application coming on for orders upon reading the Judge's summons and the affidavit dated 04/12/2020 and filed by Sri Suresh Dharavath, Assistant Official Liquidator in support of the Company Application and upon hearing the arguments of Sri J.Srinadh Reddy, Counsel for the Official Liquidator for the Applicant.

The Court made the following: ORDER

HONBLE SRI JUSTICE A. RAJASHEKER REDDY

COMPANY APPLICATION No. 61 OF 2020

IN
RCC No. 2 OF 1995

ORDER:

This Application has been filed under Section 462 of the Companies Act, 1956 read with Rules 9, 302 and 309 of the Companies (Court) Rules, 1959 seeking to:

- i. take the Audit report dated 21-08-2020 for the period 01-04-2018 to 31-03-2019 submitted by M/s. T. Badarinath & Associates, Chartered Accountants on the Estate and Establishment Fund and Company Paid Staff terminal benefit fund A/c is enclosed herein under Annexure-C and D on record;
- ii. permit the Official Liquidator to pay the Audit fee of Rs.40,000/- and GST thereon from the Estate and Establishment Fund A/c to the said auditor &
- iii. order that the cost of this Application and any other incidental expenses of auditing do come out of the funds of Estate and Establishment Fund A/c.

Heard Sri J. Srinadh Reddy, learned counsel appearing for the Official Liquidator and perused the audit report dated 21-08-2020.

Having regard to the reasons stated in the affidavit filed along with the Judge's Summons and there being no objection, the audit report dated 21-08-2020 is taken on file. The Official Liquidator is permitted to pay M/s. T. Badarinath & Associates the audit fee of Rs.40,000/- + GST thereon from the Estate and Establishment Fund Account.

The Application is ordered accordingly.

Sd/-K. GANGADHAR RAO
JOINT REGISTRAR

//TRUE COPY//

SECTION OFFICER

To

1. The Official Liquidator, High Court at Hyderabad for the State of Telangana, Office at 1st floor, Corporate Bhawan, Nagole, Bandlaguda, Thattianaram Village, Hayathnagar Mandal, Ranga Reddy District, Telangana State Pin Code-500 680.

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2. The Registrar of Companies, Ministry of Corporate Affairs, Government of India, 2nd Floor, Corporate Bhawan, Nagole, Bandlaguda, Thattianaram Village, Hayathnagar Mandal Rang Reddy District, Telangana State Pin Code-500 680.
3. The Regional Director, South Eastern Region, Ministry of Corporate Affairs, 3rd floor, Corporate Bhawan, Nagole, Bandlaguda, Thattianaram Village, Hayathnagar Mandal, Ranga Reddy District, Telangana State Pin Code-500680.
4. The Section Officer, OS Section, High Court for the State of Telangana at Hyderabad.
5. One CC to Sri J.Srinadh Reddy, Official Liquidator, High Court at Hyderabad
6. Two CD Copies

Kj.

A handwritten signature in black ink, consisting of a stylized 'A' followed by a long horizontal stroke.

HIGH COURT

DATED:15/12/2020



ORDER

Company Application No.61 of 2020

In

R.C.C.No.2 of 1995

Ordering the CA.

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11/01/2021