IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD

TUESDAY ,THE TWENTY FIFTH DAY OF FEBRUARY
TWO THOUSAND AND TWENTY

PRESENT

THE HONOURABLE SRI JUSTICE A.RAJASHEKER REDDY

ARBITRATION APPLICATION NO: 82 OF 2019

Between:

1. M/s. Savera Constructions Pvt. Ltd, having its Registered Office at 6/10, Shanti Niketan, New Delhi-110021, represented by its Director, P.V.S. Sarma
2. Smt. Chinnamchetty Kasturi Bai, W/o. Shri C. Ramachandran, Aged about 63 years, Occu. Housewife, R/o. Plot No. 3A, Road No. 71, Jubilee Hills, Hyderabad-500033. ... **Petitioners**

AND

M/s. Aditya Construction Company India Pvt. Ltd., having its Registered Office at Plot No. 29/A, Road No.5, Aditya Mansion, Jubilee Hills, Hyderabad-500033, Telangana.

...RESPONDENT

Arbitration Application Under Section 11 (5) & (6) of the Arbitration and Conciliation Act, 1996 R/w. Scheme for Appoint of Arbitrators , 1996 praying that for the reasons stated in the affidavit filed therewith, the High Court may be pleased to

a) to appoint any person as Sole Arbitrator, as per the Arbitration Agreement dated 01.01.2012 among the petitioners and respondent herein, and refer for arbitration, the disputes and/or differences that have arisen between the petitioners and the respondent, as more specifically detailed herein above by adjudicating preliminary issue of existence of valid arbitration agreement.

b)award costs of the present proceedings in favour of the Petitioners and against the Respondent

Counsel for the 1st Petitioner: SRI R. N. HEMENDRANATH REDDY
Counsel for the 2nd Petitioner : Sri SUDERSHAN REDDY (LEARNED SENIOR COUNSEL)
Counsel for the Respondent: SRI ACHANTA SRINIVAS

The Court made the following: ORDER

HON'BLE SRI JUSTICE A.RAJASHEKER REDDY

ARBITRATION APPLICTION No. 82 OF 2019

ORDER:

Sri R.N.Hemendranath Reddy, learned counsel appearing for 1st petitioner and Sri Sudershan Reddy, learned Senior Counsel appearing for 2nd petitioner seeks permission of this Court to withdraw the application with liberty to file fresh application.

Permission is accorded.

Accordingly the Arbitration Application is dismissed as withdrawn granting liberty to the applicants to institute fresh Application. No order as to costs.

As a sequel thereto, miscellaneous petitions, if any pending, in this Application shall stand closed.

Sd/-K.GANGADHAR RAO
JOINT REGISTRAR

//TRUE COPY//

SECTION OFFICER

To

1. One cc to Sri R.N.Hemendranath Reddy, Advocate (OPUC)
2. One cc to Sri Sudershan Reddy, learned Senior Counsel (OPUC)
3. One cc to Sri A.Srinivas, Advocate (OPUC)
4. Two CD Copies.

HIGH COURT

ARRJ

DATED:25/02/2020



ORDER

ARB.APPL.No.82 of 2019

Dismissing the Arbitration Application as withdrawn.

5 SIV Copies
Dt 18/8/2020