

THE HON'BLE SRI JUSTICE CHALLA KODANDA RAM

COMPANY APPLICATION No.48 of 2019

ORDER:

This application is filed by IDBI Bank Limited seeking leave of the Court, under Section 446 of the Companies Act, 1956, to stay out of the winding up proceedings for realizing the debt due to the applicant Bank, by sale of assets exclusively charged/secured to the applicant Bank.

Sri Gangireddy, learned counsel representing Sri B.S. Prasad, learned counsel for respondent No.2, reported no objection.

The application is accordingly ordered, by granting leave as sought for. No costs. Miscellaneous petitions pending, if any, shall stand closed.

03rd January, 2020

ksm

CHALLA KODANDA RAM, J



THE HON'BLE SRI JUSTICE CHALLA KODANDA RAM



COMPANY APPLICATION No.48 of 2019

03rd January, 2020

ksm