



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 13.02.2020

CORAM:

THE HONOURABLE MR.JUSTICE M.DURAI SWAMY
AND
THE HONOURABLE MR.JUSTICE T.RAVINDRAN

W.P(MD)No.2875 of 2020

S.Thilip Soundara Pandian

... Petitioner

Vs.

1.The Chief Manager,
State Bank of India,
Ayyampalayam ADB Branch,
Marudanathi Road,
Ayyampalayam - 624 204,
Dindigul District.

2.S.Amutha Sounder

3.T.N.S.N.Soundarapandian

... Respondents

PRAYER: Writ Petition filed under Article 226 of the Constitution of India, to issue a Writ of Mandamus, directing the first respondent to afford an opportunity of One Time Settlement of dues pending to the credit of the petitioner's loan accounts of Kissan Credit Card account number 31370272722 and Agriculture term loan account number 32915371276.

For Petitioner

: Mr.M.Sahul Hameed

ORDER

(Order of the Court was made by **M.DURAI SWAMY, J.**)

The petitioner has filed the above Writ Petition to issue a Writ of Mandamus, directing the first respondent to afford an opportunity of One Time Settlement of dues pending to the credit of the petitioner's loan accounts.

2.It is a settled position that the Banks cannot be compelled to accept the One Time Settlement given either by the borrower or guarantor. The Banks, who are dealing with the public money, should take a decision judiciously considering the each case on merits. In such view of the matter, we are not inclined to give any direction



to the first respondent / Bank with regard to the One Time Settlement proposal given by the petitioner.

3.In these circumstances, the Writ Petition is devoid of merits and the same is dismissed. No costs.

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Sd/-

Assistant Registrar (AD-II)

// True Copy //

/ /2020

Sub Assistant Registrar(CS)

To

The Chief Manager,
State Bank of India,
Ayyampalayam ADB Branch,
Marudanathi Road,
Ayyampalayam - 624 204,
Dindigul District.

**W.P (MD) No.2875 of 2020
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