



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT
(Criminal Jurisdiction)

Date : 03/02/2020

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PRESENT

The Hon`ble Mr.Justice G.R.SWAMINATHAN

CRL OP(MD) . No.1236 of 2020

M.Manikandan

... Petitioner/Accused No.5

Vs

State rep. by
The Inspector of Police,
Economics Offences Wing-Ii.
Virudhunagar,
Crime No.1 of 2019.

... Respondent/Complainant

For Petitioner : M/s.D.Suresh Kumar,
Advocate.

For Respondent : Mr.A.Robinson,
Government Advocate (Crl.Side)

PETITION FOR ANTICIPATORY BAIL Under Sec.438 of Cr.P.C

PRAYER :-

For Anticipatory Bail in Crime No.1 of 2019 on the file of the
Respondent Police

ORDER : The Court made the following order :-

Heard the learned counsel appearing for the petitioner and the
learned Government Advocate(Crl. Side) appearing for the respondent.

2. The petitioner apprehending arrest at the hands of the
respondent police for the offences punishable under sections 406,
420, 120(b) of I.P.C read with 5 of TNPID (F&E) Act, in Crime No. 1
of 2019 on the file of the respondent police, seeks anticipatory
bail.

3. The learned Government Advocate states that there are as may
as 6,000 victims in this case. A sum of Rs.7 Crores is involved.
The petitioner is said to be closely associated with the defaulting
financial establishment.

4.Considering the quantum of amount involved and the large
<https://hservices.courts.gov.in/hservices/> number of innocent depositors, I am not inclined to grant relief to



the petitioner. It is not a fit case for granting anticipatory bail to the petitioner.

5. Accordingly, this criminal Original Petition is dismissed.

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03/02/2020

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/ /2020
Sub-Assistant Registrar (C.S.)
Madurai Bench of Madras High Court,
Madurai - 625 023.

TO

1 THE INSPECTOR OF POLICE
ECONOMICS OFFENCES WING-II.
VIRUDHUNAGAR

2 THE ADDITIONAL PUBLIC PROSECUTOR,
MADURAI BENCH OF MADRAS HIGH COURT, MADURAI.

ORDER
IN
CRL OP(MD) No.1236 of 2020
Date :03/02/2020

MK/SKN/SAR 2 (10.02.2020) 2P 3C