

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 4/8/2020

C O R A M

THE HON'BLE MR.JUSTICE N.SATHISH KUMAR

Application No.10227 of 2018

Cholamandalam Investment and
Finance Company Limited
rep. By its Authorised Signatory
Date House, No.2 NSC Bose Road
Parrys
Chennai 600 001.

Applicant

Vs

Akash Balasaieb

Respondent

Application filed under XIV Rule 8 of Original Side Rules, 1956
r/w. Section 9 (ii) (b) of the Arbitration and Conciliation Act, 1996.

For applicant

...

Mr.D.Pradeep Kumar

ORDER

This application has been filed to direct the respondents to
furnish security to the tune of Rs.6,18,453.45, failing which to order
attachment of the immovable properties morefully described in the

Schedule to the Judges Summons pending initiation and disposal of arbitration proceedings between the applicant and the respondent and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Pune, Maharashtra and the attachment order may be hand delivered to the applicant for transmission.

2. Today, when the matter is taken up for hearing, Mr.D.Pradeep Kumar, learned counsel appearing for the applicant submitted that vehicle has already been seized and award is also passed.

3. In such a view of the matter, instant Application is closed. It is open for the applicant to enforce the award as per law.

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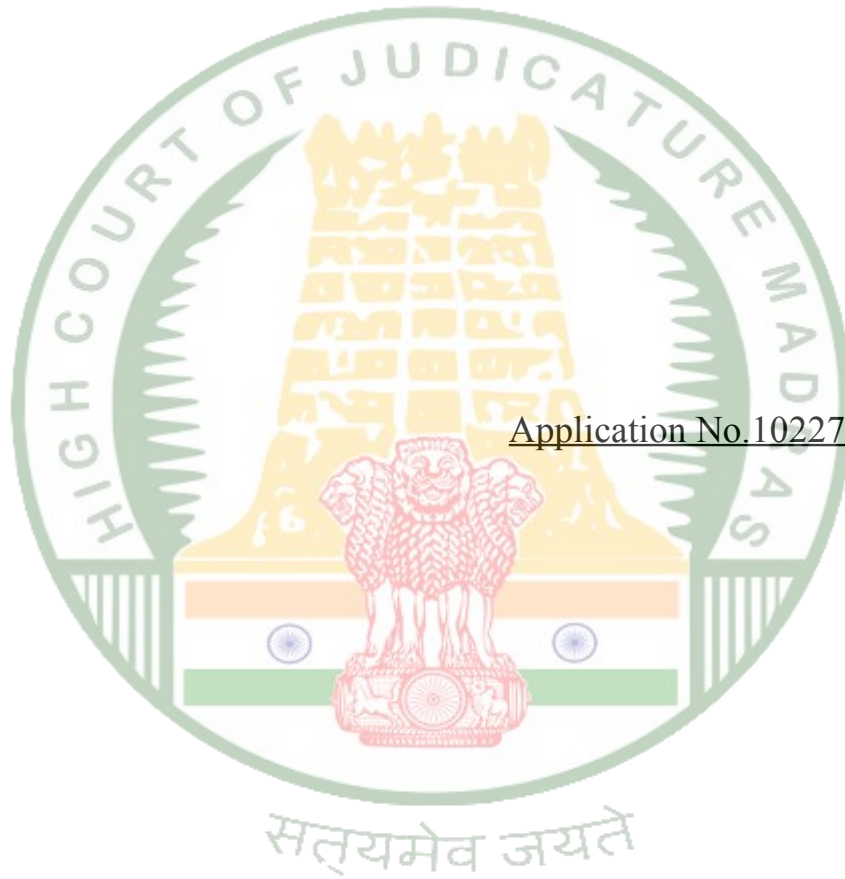
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N.SATHISH KUMAR,J

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