

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

WEDNESDAY, THE 29TH DAY OF JANUARY 2020

THE HON'BLE MR. JUSTICE M.SUNDAR

A. No.10203 of 2018

In the matter of Arbitration
& Conciliation Act, 1996

And

In the matter of Disputes
between M/s.Cholamandalam
Investment and Finance
Company Ltd. And Mr.RATILAL
M SAVALIA Arising under Loan
Agreement

NO.XVFPSRT00002046879 Dated
19.07.2017.

M/s. Cholamandalam Investment and
Finance Company Limited,
'Dare House', No.2.N.S.C Bose Road,
Parrys,
Chennai - 600 001.

Represented by its Authorised Signatory. : Applicant

Vs.

Mr.RATILAL M SAVALIA
S/O.MOHAN BHAI
D-303, SUNVELLY APARTMENT,
SURAT, NANA VARACHHA,
GUJARAT-395 006.

: Respondent

Application praying that this Hon'ble Court be pleased
to direct the respondent to furnish security for the sum of
Rs.14,40,963.50/- within a time fixed by this Court failing
which to order attachment of the immovable properties
morefully described in the schedule to the Judges summons
pending initiation and disposal of arbitration proceedings
between the Applicant and the Respondent and till
enforcement of the award that may be ultimately passed in
the arbitration proceedings and a copy of the attachment
order be transmitted through the DISTRICT COURT, SURAT,
GUJARAT and the attachment order maybe hand delivered to
the applicant for transmission.

This Application coming on this day before this court for hearing the court made the following order:

Counsel for applicant submits that he has instructions from the applicant to withdraw instant application and has made a suitable endorsement in the case file.

2. Endorsement is reiterated in the hearing.

3. In the light of endorsement and reiteration of the same, instant application is dismissed as withdrawn.

Sd/.M.S.J.

29.01.2020

//Certified to be a true copy//

Dated this the day of 2020.

SU/17.02.2020

COURT OFFICER

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.

सत्यमेव जयते

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