

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 22.07.2020

CORAM :

THE HONOURABLE MR. JUSTICE N.SATHISH KUMAR

A .No.10077 of 2018

M/s.Cholamandalam Investment and
Finance Company Limited,
'Dare House' No.2, N.S.C Bose Road,
Parrys,
Chennai-600 001.
Represented by its Authorised Signatory

... Applicant

Vs.

Mr.Navin Chhaganbhai Vala,
S/o.Chhaganbhai Vala,
401/108/4/S No.107, Shreeji Tower,
Silver Sarita Complex, Mira Bhatander Road,
Mira Road East, Thane, Maharashtra 401 107.

... Respondent

PRAYER: Application filed under Order XIV Rule 8 of Original Side Rules r/w Section 9 (ii) (b) of the Arbitration and Conciliation Act 1996, to direct the respondent to furnish security for the sum of Rs.4,41,046.71/- within a time fixed by this Court failing which to order attachment of the immovable properties more fully described in the schedule to the judges summons pending disposal of arbitration proceedings between the applicant and the respondent and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Thane, Maharashtra and the attachment order may be hand delivered to the applicant for transmission.

For Applicant : Mr.D.Pradeep Kumar

For Respondent : No Appearance

N.SATHISH KUMAR, J.
gsk

ORDER

This application has been filed to direct the respondent to furnish security for a sum of Rs.4,41,046.71/- failing which to attach the immovable property of the respondent morefully described in the schedule, till the enforcement of the Award that may be ultimately passed in the arbitration proceedings.

2. This Court, by an Order dated 05.03.2020 directed the respondent to furnish security for the suit claim on or before 31.03.2020 and on failing to furnish security, there shall be Order of attachment.

3. Despite the Order of this Court directing to furnish security, the respondent has not furnished any security and none appeared for the respondent.

4. In view of the same, there shall be an Order of attachment of the immovable property described in the schedule and this application is closed. The registry is directed to communicate this Order to the concerned Registrar.

WEB COPY

22.07.2020

Index:Yes/No

Internet:Yes/No

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