

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 07.07.2020

CORAM :

THE HONOURABLE MR. JUSTICE N.SATHISH KUMAR

Application No.9059 of 2018

M/s. Indusind Bank Ltd.,
Rep. by its Deputy Manager-Legal, D.P.Saravanan
having office at No.115 & 116,
G.N.Chetty Road, T.Nagar,
Chennai - 600017.

... Applicant

Vs.

Sasikumar.B

... Respondent

PRAYER : Petition filed under Order XIV Rule 8 of O.S.Rules R/W Section 9 (2) (a) (b) (d) & (E) of the Arbitration and Conciliation Act, 1996 to appoint Mr.P.Arulkumar, Branch Head (PV), IndusInd Marketing & Financial Services Pvt Ltd., Erode Main Road, Gobichettipalayam - 638476, as receiver to seize and deliver the car bearing Chassis No. MA6SFDFAGGT002908 Engine No.10FCVZ160810240 and TN 36 AT 8388 to the custody of the applicant, available at the respondent premises or wherever found and with whomsoever it is found and permit the receiver P.Arulkumar to obtain police aid and to break open the premises.

For Applicant	:	M/s.Meera Ganasekar G.Mahar Amutha Surya
For Respondents	:	Mr.A.Swaminathan Advocate Commissioner

ORDER

This Court had appointed one Mr.P.Arulkumar, Branch Head (PV), IndusInd Marketing & Financial Services Pvt Ltd., Erode Main Road, Gobichettipalayam - 638476 as receiver to seize and possess the vehicle, which is morefully described in the schedule to the Judges Summons.

2. Today, when the matter was taken up through video conferencing, the learned counsel appearing for the applicant submitted that the vehicle could not be secured and sought for extension of time for execution of order by the Receiver and submitted that further time of four weeks may be granted to repossess the vehicle. Accordingly, time is extended finally for a period of four weeks from the date of receipt of a copy of this order, failing which the Order granting power to repossess the vehicle shall automatically stand cancelled.

3. With the above direction, the application is closed.

07.07.2020

Index : Yes/ No
Internet : Yes
Speaking/Non-speaking Order

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N.SATHISH* KUMAR, J.

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