

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 3/9/2020

C O R A M

THE HON'BLE MR.JUSTICE N.SATHISH KUMARApplication No.8631 of 2018

M/s. Shriram City Union Finance Limited,
 Having its Registered Office at
 No.32/12, Ramasamy Street,
 T. Nagar, Chennai 60 0017,
 rep. by its Authorized Signatory,
 Mrs.E. Ramya ...Applicant

Vs

1.Mr.A.P.Ravi,
 S/o.Mr.Athimulam Pakkirisamy,
 Door No:37/38, Flat – 1A, “Sanda Granda”,
 Santhome High Road, Mylapore,
 Chennai-600 004.

2.Mrs.Manju R,
 W/o.Mr.A.P.Ravi,
 Door No:37/38, Flat – 1A, “Sanda Granda”,
 Santhome High Road, Mylapore,
 Chennai - 600 004. ...Respondents

Application filed under XIV Rule 8 of Original Side Rules, 1956 r/w.

Section 9 (ii) (a) (b) and (e) of the Arbitration and Conciliation Act, 1996.

For applicant ... No appearance

ORDER

Instant application has been filed to direct the respondents to furnish security to the tune of Rs.1,32,48,759/- or such sum as this Court may direct within such time that this Court may stipulate and in case of default to do so, order sale of property of the respondents morefully described in the Schedule to the Judges Summons and to deposit the sale proceeds into this Court to the credit of the above application pending initiation, disposal of the arbitration proceeding and the enforcement of the award.

2. Today, when the matter is taken up for hearing, through Video Conferencing, there is no appearance on behalf of the learned counsel appearing for the applicant. This Court has also passed an order directing the respondents to furnish security on 7/1/2019. Instant application is pending from the year 2018. Learned counsel appearing for the applicant has not informed this Court whether the award is passed or not. In view of the above, this Court is not in a position to keep the instant application pending.

3. Accordingly, instant application is dismissed.

Sd/N.S.K.J.

03.09.2020

//Certified to be a true copy//

Dated this the
su.12.10.2020

th day of

2020.

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.