

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

THURDAY, THE 12TH DAY OF MARCH 2020

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A. No.8912 of 2018

In the matter of Arbitration &
Conciliation Act, 1996

and

In the matter of the Agreement dated
01/04/2017 and between
FANGS TECHNOLOGY (P) LTD
and PRINCE JEBA KUMAR

FANGS TECHNOLOGY (P) LTD
Mahalaskhmi Building, Village Road,
Nungambakkam,
Chennai- 600 034

..Applicant

-VS-

PRINCE JEBA KUMAR,
Prop.BLUTECH, No.324,
I Floor, Trichy Road,
Singanallur – 641005,
Coimbatore

..Respondent

Application praying that this Hon'ble Court be pleased to direct
the respondent to furnish security for a sum of Rs.8,13,400/-

This Application coming on this day before this court for hearing

the court made the following order:

This application has been filed to direct the respondent to furnish security to the tune of Rs.8,13,400/-.

2. When the matter is taken up today, when this Court raise query as to the stage of the arbitration proceedings, the learned counsel for the applicant submitted that arbitration proceedings has not been initiated in this matter till date.

3. In such view of the matter, it is for the applicant to take steps to initiate arbitral proceedings as per the agreement between the parties.

4. With the above observation, this application is dismissed.

Sd/.N.S.K.J.
12.03.2020

//Certified to be a true copy//
Dated this the day of 2020.

SU/27.05.2020

सत्यमेव जयते COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.

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