

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

MONDAY, THE 09TH DAY OF MARCH 2020

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A. No.8177 of 2018

In the matter of Arbitration &
Conciliation Act, 1996

and

In the matter of disputes between
IndusInd Bank Ltd., and
M/s.Karismaa Foundations Private
Limited & Another arising under loan
Agreement No.TCC01799E dated
29.11.2017

M/s.IndusInd Bank Ltd.,
rep. by its Chief Manager - Legal,
Mr.A.Ganesh Kumar,
at No.116, G.N.Chetty Road,
T.Nagar, Chennai-600 017.

... Applicant

-Versus-

1. M/s.Karismaa Foundations Private Limited,

2. Mrs.Roshini R Sheth,
1 & 2 are at No.340,
First South Main Road,
Kapaleeswarar Nagar,
Neelankari, Chennai-600 115.

... Respondents

Application praying that this Hon'ble Court be pleased to appoint
an Advocate Commissioner with direction to seize the schedule mentioned
asset which is lying under the custody of the respondents or their men,
agents, servants or anyone claiming under them from their premises at

No.340, First South Main Road, Kapaleeswarar Nagar, Neelankari, Chennai-600 115 or at any other place where the scheduled assets is found, with police aid and by breaking open locks if necessary and to take the same into his/her custody and sell the same at fair market price pending disposal of the arbitration proceedings.

This Application coming on this day before this court for hearing the court made the following order:

Learned counsel appearing for the applicant seeks permission to withdraw the application and makes an endorsement to this effect.

2. In view of the same, this application stands dismissed as withdrawn.

Sd/.N.S.K.J.
09.03.2020

//Certified to be a true copy//

Dated this the day of 2020.

SU/19.06.2020

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.