

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 28.07.2020

CORAM :

THE HONOURABLE MR. JUSTICE N. SATHISH KUMAR

Application No.7564 of 2018

M/s.Cholamandalam Investment and Finance Company Limited
'Dare House', No.2, N.S.C. Bose Road,
Parrys,
Chennai – 600 001
Represented by its Authorised Signatory

... Applicant

Vs.

M/s.Laxmipati Balaji Infrastructure
Rep. By its Partner, Ajay Patel,
No.25, Amrapali Enclave, Chuhabhatti, Kocar Road,
Bhopal, Near Chuna Bhatti,
Madhya Pradesh – 462 001.

... Respondent

PRAYER : Petition filed under Order XIV Rule 8 of O.S.Rules r/w. Section 9 (ii)(a)(b)(c)(d) & (e) of the Arbitration and Conciliation Act, 1996 to appoint employee of the Applicant viz., Mr.Navneet Shrivastav, AMR as Receiver to seize and take possession of the vehicle, which is morefully described in the schedule to the Judges Summons which is lying in the custody of respondent or his men, agents, servants from his premises or wherever found with Police aid and break open of premises if necessary.

N. SATHISH KUMAR, J.

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For Applicant : Mr.N.Santhosh Nagarajan

For Respondent : No appearance

ORDER

This Court had appointed one Mr.Navneet Shrivastav as receiver to seize and take possession of the vehicle, which is morefully described in the schedule to the Judges Summons.

2.Today, when the matter was taken up for hearing through video conferencing, the learned counsel appearing for the applicant submitted that the vehicle could not be secured and sought for extension of time for execution of order by the receiver and submitted that further time of three weeks may be granted to repossess the vehicle.

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3.Accordingly, time is extended finally for a period of three weeks from the date of receipt of a copy of this order, failing which, the order granting power to repossess the vehicle shall automatically stand cancelled.

With the above direction, this application is closed.

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Internet : Yes

Index : Yes/ No

Speaking order / Nonspeaking order



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