

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 25.08.2020

CORAM

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

A.No.9585 of 2019

M/s. Chola mandalam Investment and Finance Company Limited,
'Dare House', N.S.C. Bose Road,
Parrys, Chennai – 600 001.
Rep.by its Authorised Signatory

... Applicant

Vs.

1.Hemantkumar D. Patel
2.Ashishbhai D. Patel

... Respondents

Prayer: Application filed under Order XIV, Rule 8 of O.S.Rules r/w Section 9(ii) (b) of the Arbitration and Conciliation Act, 1996 to direct the respondents to furnish security for the sum of Rs.3,74,541/- within a time fixed by this Hon'ble Court failing which to order attachment of the immovable properties morefully described in the Schedule to the Judges Summons till enforcement of the award passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Surat, Gujarat and the attachment order may be hand delivered to the applicant for transmission.

For Applicant : Mr. D. Pradeep Kumar

For Respondents : No Appearance

N.SATHISH KUMAR, J.

ORDER

This application has been filed to direct the respondents to furnish security to the tune of Rs.3,74,541/- failing which to Order attachment of the immovable property morefully described in the schedule to the Judges summons, pending disposal of the proposed arbitration proceedings.

2. Despite the service of notice on the respondents, none appeared for the respondents.

3. In view of the same, the respondents are directed to furnish security for a sum of Rs.3,74,541/- on or before 22.09.2020.

4. Applicant is permitted to communicate the order to the respondents privately as well as by way of paper publication in any local daily both in Regional language and in English with significant circulation in Surat, Gujarat stating the date of hearing as 22.09.2020.

WEB COPY

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AT

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