

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

MONDAY, THE 16TH DAY OF MARCH 2020

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A. No.8685 of 2019

In the matter of Construction
Agreement dated 10.12.2012
between Fairway Construction
Private Limited, and Sre.Parthasarathi
Hotels Private Limited.

FAIRWAY CONSTRUCTION PVT. LTD.

Rep.by its Managing Director

Mr.M.Muthiah

No.2, Teachers Colony,

Kasthuribha Nagar,

Adyar, Chennai 600 020.

..Applicant

-VS-

1. SRE.PARTHASARATHI HOTELS PRIVATE LIMTIED

Rep.by its Managing Director,

Mr.P.C.Bhaskar,

8 Karpagambal Nagar,

1st Street, Mylapore,

Chennai - 600 004.

2. INDIAN BANK

Stressed Assests Management Branch,

Chennai South, NO.55,

Ethiraj Salai,

2nd Floor,

Chennai - 600 008.

..Respondent

Original Application praying that this Hon'ble Court be pleased to direct the respondent to furnish security to the tune of award amount with 18 percent interest as on date interest of Rs.4,64,32,760/- failing which attach the property namely Banyan comprising of Hotel and Kalyana Mandabam situate at 390/1B (as per Patta 452 S.No.390/1B) of Vardharajapuram, Village, Bangalore Highway, Poonamalle Taluk, Thiruvallur District - 600 123 more fully described in the schedule (in the Judge's Summons) subject to the mortgage of the property made with the second respondent.

This Original Application coming on this day before this court for hearing the court made the following order:

It is the contention of the learned counsel appearing for the applicant that an Award has already been passed.

2. In such view of the matter, it is for the applicant to workout his remedy by enforcing the Award. Accordingly, this application is closed.

WEB COPY

Sd/N.S.K.J.
16.03.2020

//Certified to be a true copy//

Dated this the day of 2020.

SU/26.05.2020

COURT OFFICER (O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.