

IN THE HIGH COURT OF JUDICATURE AT MADRAS**DATED : 09.09.2020****CORAM :****THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR****Application No.8816 of 2019**

M/s.Cholamandalam Investment and
Finance Company Limited,
'Dare House', No.2, N.S.C.Bose Road,
Parrys, Chennai - 600001.
Represented by its Authorised Signatory ... Applicant

versus

Mr.Samji Jesang Virda,
S/o.Jesang Virda,
6-41, Navo Vas, VI-Galpadar,
T-Gandhidham, Kutch,
Gujarat-370 240 ... Respondent

Prayer: Application filed under Order XIV Rule 8 of Original Side Rules read with Section 9(ii)(b) of the Arbitration and Conciliation Act, 1996, to direct the respondent to furnish security for the sum of Rs.2,75,576.19 within a time fixed by this Court, failing which to order attachment of the immovable properties morefully described in the Schedule to the Judges Summons pending initiation and disposal of arbitration proceedings between the applicant and the respondent and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Bhuj, Gujarat and the attachment order may be hand delivered to the applicant for transmission.

For Applicant : Mr.D.Pradeep Kumar

ORDER

This application has been filed to direct the respondent to furnish security for the sum of Rs.2,75,576.19 within a time fixed by this Court, failing which to order attachment of the immovable properties morefully described in the Schedule to the Judges Summons pending initiation and disposal of arbitration proceedings between the applicant and the respondent and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Bhuj, Gujarat and the attachment order may be hand delivered to the applicant for transmission.

2. Today, when the Application is taken up for consideration, the learned counsel appearing for the applicant through video conferencing seeks permission of this Court to withdraw the Application.

3. In view of the submission made by the learned counsel appearing for the applicant, this Application is dismissed as withdrawn.

Sd/.N.S.K.J.
09.09.2020

//Certified to be a true copy//

Dated this the th day of 2020.
su.29.10.2020

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.