

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 5.8.2020

CORAM :

THE HONOURABLE MR. JUSTICE N.SATHISH KUMAR

Application No.8427 of 2019

M/s. Cholamandalam Investment and Finance Company Ltd.
Rep. by its Authorised Signatory,
'Dare House', No.2, N.S.C. Bose Road,
Chennai – 600001. ... Applicant

Vs.

1 Ravindra Rangnath Supekar
2 Rangnath Kisan Supekar ... Respondents

PRAYER : Application filed under Order XIV Rule 8 of O.S.Rules R/W Section 9 (ii) (b) of the Arbitration and Conciliation Act, 1996 to direct the respondent to furnish security for the sum of Rs.2,45,842/- within a time fixed by this Court failing which to order attachment of the immovable properties morefully described in the schedule to the Judges summons pending disposal of the arbitration proceedings between the applicant and the respondent and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the Civil Judge, Junior Division, Shrigonda, Tal-Shrigonda, Dist. - Ahmednagar, Maharashtra and the attachment order may be hand delivered to the applicant for transmission.

For Applicant : M/s.D.Pradeep Kumar

For Respondent : No appearance

ORDER

This application has been filed to direct the respondents to furnish security for a sum of Rs.2,45,842/- within a time that may be fixed by this Court failing which attachment of the immovable properties morefully described in the Judges summons may be ordered.

2. Despite service of notice to the respondents, none appeared on behalf of the respondents.

3. In view of the same, the respondents are directed to furnish security for a sum of Rs.2,45,842/- on or before 02.09.2020.

4. Applicant is permitted to communicate the order to the respondents privately stating the date of hearing as 02.09.2020.

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5.8.2020

Index : Yes/ No

Internet : Yes
Speaking/Non-speaking Order

N.SATHISH KUMAR, J.

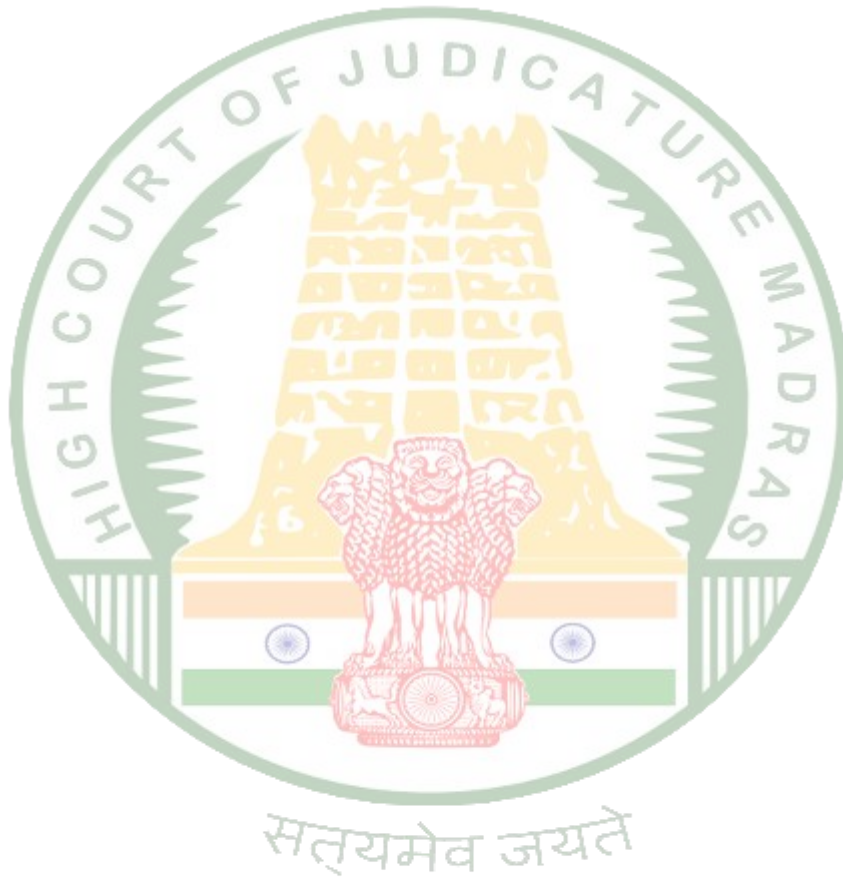
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