

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 20.07.2020

CORAM :

THE HONOURABLE MR. JUSTICE N.SATHISH KUMAR

A.No.8298 of 2019

M/s.Cholamandalam Investment and
Finance Company Limited
'Dare House' No.2, N.S.C Bose Road
Parrys
Chennai-600 001.

Represented by its Authorised Signatory

.. Applicant

Vs.

1. Rakesh Kumar
S/o.Madan Lal
Ward No.7, Vill-Khaira, Khurd
Teh-Sardulgarh, Mansa
Punjab-151 507.

2. Om Prakash
S/o.Girdhari Lal
Ward No.7, Vill-Khaira, Khurd
Teh- Sardulgarh, Mansa
Punjab-151 507.

.. Respondents

PRAYER: Application filed under Order XIV Rule 8 of Original Side Rules r/w Section 9 (ii) (b) of the Arbitration and Conciliation Act 1996 praying to furnish security for a sum of Rs.2,96,762/- within a time fixed by this Court failing which to order of attachment of the immovable properties morefully described in the Schedule to the Judges Summons till enforcement of the award passed in the arbitration proceedings

For Applicant : Mr.D.Pradeep Kumar

For Respondents : No Appearance

N.SATHISH KUMAR, J.

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ORDER

This application has been filed to direct the respondents furnish security for a sum of Rs.2,96,762/- failing which to attach the immovable property of the respondents morefully described in the schedule, till the enforcement of the Award that may be ultimately passed in the arbitration proceedings.

2. This Court, by an Order dated 06.11.2019 directed the respondents to furnish security for the suit claim on or before 04.12.2019 and on failing to furnish security, there shall be Order of attachment.

3. Despite the Order of this Court directing to furnish security, the respondents have not furnished any security and none appeared for the respondents.

4. In view of the same, there shall be an Order of attachment of the immovable property described in the schedule and this application is closed. The registry is directed to communicate this Order to the concerned Registrar.

WEB COPY

20.07.2020

Index:Yes/No

Internet:Yes/No

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