

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

MONDAY, THE 28TH DAY OF SEPTEMBER 2020

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A. No.8333 of 2017

In the matter of Arbitration and
Conciliation Act 1996

and

In the matter of-Arbitration of dispute
between - M/s. Shriram City Union
Finance Limited - and -
Mr.S.Nithyanandam and others - Loan
Agreement No:
PONERTF1508280003; dated
27.08.2015.

M/s. Shriram City Union Finance Limited,
having its Registered Office at
No:123, Angappa Naicken Street,
Chennai, rep.by its Authorized Signatory
Mr.P.Nawin

... Applicant

-Versus-

1. Mr.S.Nithyanandam
Son of Mr.Sundaram

2. Mrs.Karpagam
Wife of Mr.Sundaram

3. Mrs.Kanthimathi
Wife of late Mr.Chokkalingam,
All at Old No.37, New No:47,
Thanyuman Chetty Street, Ponneri,
Tiruvallur - 601 204.

... Respondents

Application praying that this Hon'ble Court be pleased to appoint a receiver to administer the property of the respondents more fully described in the schedule to the judge's summons pending initiation and disposal of the Arbitration Proceeding and enforcement of the award.

This Application coming on this day before this court for hearing the court made the following order:

This application has been filed seeking for appointment of receiver to administer the property of the respondents more fully described in the schedule to the Judge's summons.

2. Already, this court by an order dated 24.07.2018 had appointed Mr.P. Ganesan, officer of the applicant company as Receiver to administer the property of the respondents till the arbitration proceedings are concluded.

3. It appears that already Award has been passed on 04.12.2018. Such view of the matter, this court is of the view that no further orders is required to be passed in this matter.

4. Accordingly, this application is closed. No costs.

Sd/.N.S.K.J.
28.09.2020

//Certified to be a true copy//

Dated this the th day of 2020.
su.01.12.2020

COURT OFFICER(O.S.)

From 25.09.2020 the Registry is issuing certified copies of the Order/Judgment Decree in this format.