

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATE: 12.08.2020

CORAM

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

A.No.7466 of 2017

M/s Kotak Mahindra Bank Limited,
Registered office at
27BKC, C 27, G block,
Bandrakurla Complex, Bandra (East),
Mumbai 400 051.

and
having its branch office at
1st floor, Ceebros Centre, No.39/45, Montieth road,
Egmore, Chennai 600 008.
rep. by its authorised officer Ms.K.K.nandhini Priya
... Applicant

Vs.

1. M/s Trium Logistics India private Ltd.,
No.1 E ala Foundation No.11, 8th street,
Dasarathpuram, Saligramam, Chennai 600 093.

2. Mr. Menon Pulikkot Sajith

3. Mr. Satish Kumar Pillai

4. Mr. Rohit Rao

5. Mr. Tarun Singhal

... Respondents

Prayer: Application filed under Order XIV Rule 8 of O.S. Rules read with Section 9, (2)(b) and (3) of the Arbitration and Conciliation Act,1996 to pass an order directing the respondents to furnish security to the tune of Rs.39,55,632.56 or such sum as the court directs within such time that the court may stipulate along with an order of conditional attachment and in default of the respondents to do so, to order attachment of the property more fully described in the schedule to the petition through the District Court, Malad, Maharashtra pending disposal of the Arbitral proceedings and the enforcement of the Award.

For Applicant : M/s M.Arunachalam

For first respondent : No appearance

ORDER

This application has been filed against the respondents to furnish security to the tune of Rs.39,55,632.56.

2. The learned counsel appearing for the applicant submitted that already award has been on 08.02.2018.

3. In such view of the matter, it is open to the applicant to proceed the matter further before the Arbitrator as per law.

4. With the above observation, this application is closed. No costs.

12.08.2020

mst

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N.SATHISH KUMAR, J.

mst



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