IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

WEDNESDAY, THE 02ND DAY OF DECEMBER 2020

THE HON'BLE MS. JUSTICE P.T.ASHA

A. No.8000 of 2019

In the matter of Arbitration and Conciliation Act, 1996, and
In the matter of Disputes between
M/S.CHOLAMANDALAM INVESTMENT AND FINANCE CO.LTD. and MR.MANOJ GUPTA
arising under Loan Agreement No.XVFPVSI00002885566 Dated 28.03.2019.

M/S.CHOLAMANDALAM INVESTMENT AND FINANCE CO. LTD.
Dare House,No.2,
N.S.C.Bose Road,
Parrys, Chennai-600001.
Represented by its Authorised Signatory ..Applicant

-Vs-

MR.MANOJ GUPTA
S/O.SURESH PRASAD ISHAREE GUPTA,
S.NO.199, R.NO.4,
PRAGATI COMPLEX,
PLAN B, WAGHARALPADA,
BHOIDAPADA,
VASAI, PALGHAR,
MAHARASHTRA-401 208. ..Respondent

Application praying that this Hon'ble Court be pleased to direct the Respondent to furnish security for the sum of Rs.17,14.314.69/- within a

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time fixed by this Hon'ble Court failing which to order attachment of the immovable properties morefully described in the Schedule to the Judges summons pending initiation and disposal of arbitration proceedings between the Applicant and the Respondent and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the DISTRICT AND SESSION COURT VASAI, MAHARASHTRA and the attachment order may be hand delivered to the applicant for transmission.

This Application coming on this day before this court for hearing the court made the following order:

Considering the fact that the Arbitration proceedings have been initiated and are pending, the application is closed. It is open to the applicant to move the Arbitral Tribunal.

Sd/.P.T.A.J.
02.12.2020

//Certified to be a true copy//

Dated this the th day of 2020.

Su.30.12.2020 COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.

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