

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 09.09.2020

C O R A M

THE HON'BLE MR.JUSTICE N.SATHISH KUMAR

Application No.7850 of 2019

M/s Cholamandalam Investment and
Finance Company Limite, Dare House,
No.2, NSC Bose Road, Parrys, Chennai 600 001.
Represented by its Authorised Signatory ... Applicant

Vs.

Bhavana Umesh Sahani ... Respondent

Prayer: Application filed under Order XIV Rule 8 of Original Side Rules r/w Section 9(ii) (b) the Arbitration and Conciliation Act, 1996 to furnish security for a sum of Rs.23,91,282.14/- within a time fixed by this court, failing which to order attachment of the immovable properties more fully described in the schedule to the Judges Summons pending initiation and disposal of arbitration proceedings between the Applicant and the respondent and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the Civil Court, (Senior Division), Kalyan, Thane, Maharashtra and the attachment order may be hand delivered to the applicant for transmission.

N.SATHISHKUMAR, J.

mst

For Petitioner : Mr. D.Pradeep Kumar

For Respondent : No appearance

ORDER

When the matter is taken up today, the learned counsel appearing for the applicant submitted that arbitration award has already been passed.

2. Such view of the matter, this court is not inclined to pass any interim order and it is for the applicant to work out its remedy before the appropriate forum and enforce the award as per law.

3. Accordingly, this application is closed.

09.09.2020

Index: Yes/No
Internet: Yes/No
Speaking/non speaking order
mst.

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