

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 26.08.2020

CORAM :

THE HONOURABLE MR. JUSTICE N. SATHISH KUMAR

A.No.7802 of 2019

M/s.Cholamandalam Investment and
Finance Company Limited
'Dare House' No.2, N.S.C Bose Road
Parrys
Chennai-600 001.
Represented by its Authorised Signatory

... Applicant

Vs.

1. Mr.Govindaraj.R.
2. Mr.Rajappan

... Respondents

PRAYER: Application filed under Order XIV Rule 8 of Original Side Rules r/w Section 9 (ii) (b) of the Arbitration and Conciliation Act 1996 praying to direct the respondent to furnish security for the sum of Rs.1,58,146/- within a time fixed by this Hon'ble Court failing which to order attachment of the immovable properties morefully described in the schedule to the judges summons pending initiation and disposal of arbitration proceedings between the applicant and the respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings between the applicant and the respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the Subordinate Court, Palacode and the attachment order may be hand delivered to the applicant for transmission.

N. SATHISH KUMAR, J.

dpq

For Applicant : Mr.N.Santhosh Nagarajan

For Respondents : No Appearance

ORDER

This application has been filed to direct the respondents to furnish security to the tune of Rs.1,58,146/- failing which to Order attachment of the immovable property morefully described in the schedule to the Judges summons, pending disposal of the proposed arbitration proceedings.

2. The learned counsel for the applicant submitted that the award has been passed. This Court is of the view that since the award has been passed, the applicant shall workout his remedy before the Execution court by enforcing the award. Accordingly the application is closed.

सत्यमेव जयते

WEB COPY

26.08.2020

Index:Yes/No

Internet:Yes/No

Speaking order/Non-Speaking order

dpq

A.No.7802 of 2019