

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 28.08.2020

CORAM :

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

Application No.7695 of 2019

M/s.Cholamandalam Investment and
Finance Company Limited,
'Dare House', No.2, N.S.C.Bose Road,
Parrys, Chennai - 600001.
Represented by its Authorised Signatory ... Applicant

versus

1.M/s.Maruthi Transport,
Rep. by its Prop. Meena Mahankali,
8-1-69, Old SBH Road,
Gadwal, Mahabubnagar,
Andhra Pradesh - 509 125.

2.Mahankali Sreenivasulu,
S/o.M.Narayana

... Respondents

Prayer: Application filed under Order XIV Rule 8 of Original Side Rules read with Section 9(ii)(b) of the Arbitration and Conciliation Act, 1996, to direct the respondents to furnish security for the sum of Rs.14,19,411/- within a time fixed by this Court, failing which to order attachment of the immovable properties morefully described in the Schedule to the Judges Summons pending initiation and disposal of arbitration proceedings between the applicant and the respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Mahabubnagar, Telangana and the attachment order may be hand delivered to the applicant for transmission.

For Applicant	: Mr.D.Pradeep Kumar
For Respondents	: No Appearance

N.SATHISH KUMAR, J.

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ORDER

This application has been filed to direct the respondents to furnish security for the sum of Rs.14,19,411/- within a time fixed by this Court, failing which to order attachment of the immovable properties morefully described in the Schedule to the Judges Summons pending initiation and disposal of arbitration proceedings between the applicant and the respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Mahabubnagar, Telangana and the attachment order may be hand delivered to the applicant for transmission.

2. Today, when the Application is taken up for consideration, the learned counsel appearing for the applicant through video conferencing seeks permission of this Court to withdraw the Application.

3. In view of the submission made by the learned counsel appearing for the applicant, this Application is dismissed as withdrawn.

28.08.2020

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