

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 24.02.2020

C O R A M

THE HONOURABLE Ms.JUSTICE P.T.ASHA

O.P.No.50 of 2017

and

A.No.145 of 2017

1.T. Valalrmathi
2.N. Thanigaivel

...Petitioners

-Vs.-

1.M/s.Magma Fincorp Limited,
rep.by its Branch Manager,
Navin's Presidium, 7-A, B-Block, New No.17/19, Old No.103,
Nelson Manickam Road,
Chennai – 600 029.

2.M/s.Magna Fincorp Limited,
rep.by its Authorised Signatory,
"Magma House",
24, Part Street,
Kolkata – 700 016.

3.D.Gayathiri
4.M.Dhanapal

... Respondents

Prayer: Original Petition filed under Section 34 of the Arbitration and Conciliation Act, 1996 praying to set aside the Award dated 27.09.2016 passed by the Sole arbitrator in Arbitration Case No.MGM-F/017/16 with costs.

For petitioners : Mr.S.Kumara Devan

For Respondents : Mr.M.Arunachalam

ORDER

The learned counsel appearing on either side would report that the parties have settled the issue by the petitioner herein making entire payment of Rs.3 lakhs towards full and final settlement of the claim.

Recording the same, this Original Petition is disposed of. Consequently, connected application is closed.

सत्यमेव जयते

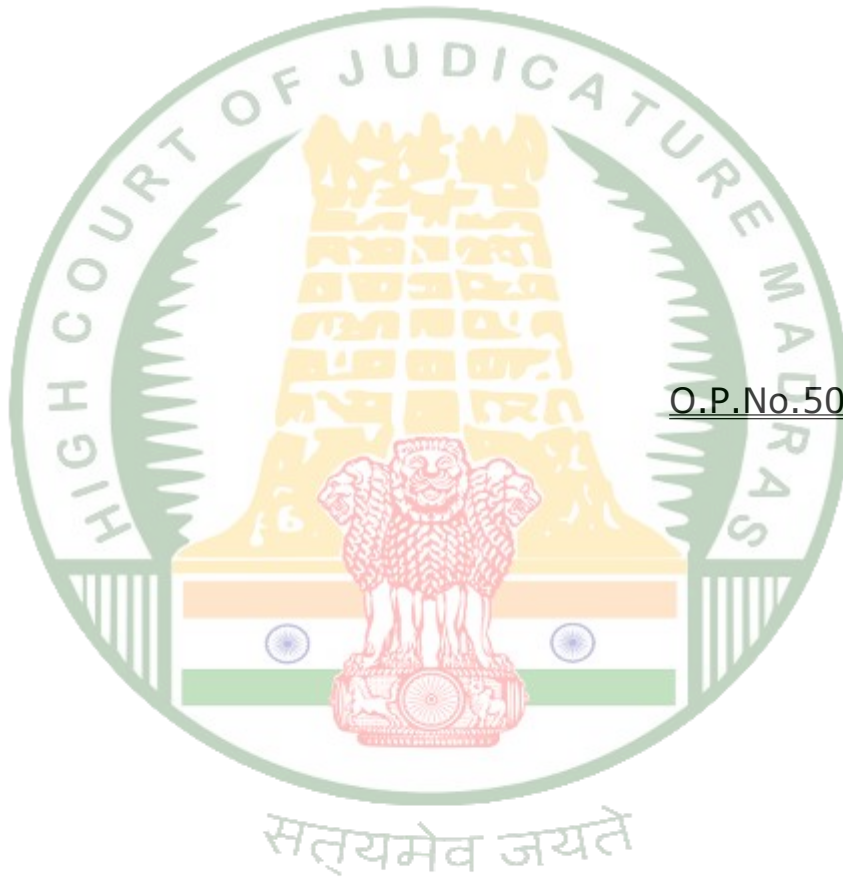
24.02.2020

Internet : Yes/No
Index : Yes/No
Speaking / Non-Speaking
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P.T. ASHA. J,

mps



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