

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 07.07.2020

CORAM :

THE HONOURABLE MR. JUSTICE N.SATHISH KUMAR

Application No.7666 of 2019

M/s.Daimler Financial Services
India Private Limited,
Rep.by its Authorised Signatory
having its office inter alia at
Unit 202, 2nd Floor, Campus 3B,
RMZ Millennia Business Park,
143, Dr.M.G.R.Road,
Perungudi, Chennai-600 096.

... Applicant

Vs.

1.Sai Shree Trading company,
Laxmi Traders Mouda opp New ITI Lod,
Bhandara Mouda Nagpur,
Maharashtra – 441 102.

2.Lokeshbabu Mummaneni,
Laxmi Traders Mouda opp New ITI Lod,
Bhandara Mouda Nagpur,
Maharashtra – 441 102.

... Respondents

PRAYER: Application filed under Order XIV Rule 8 of O.S.Rules R/W
Section 9(ii)(a)(b)&(e) of the Arbitration and Conciliation Act, 1996 to

appoint the Applicant's employee Mr.Syed Shahid Ali, as Receiver to seize and take possession of the Hypothecated Truck which is more fully described in the Judges summons schedule lying in the custody of Respondent or his men, agents, servants from his premises or wherever found with police assistance and by breaking open the premises if necessary.

For Applicant : Mr.S.Namasivayam

ORDER

This application has been filed for interim measure for appointing a receiver to seize the vehicle.

2. It is the case of the applicant that as per the loan agreement dated 16.06.2016, the respondent has availed a sum of Rs.27,26,000/-. As the respondent committed default, it is the contention of the respondent that unless a receiver is appointed to take charge of the vehicle, there will be irreparable injury and the vehicle will be sold by the other side. Hence, it is prayed for appointment of a receiver.

3. In such view of the matter, if the vehicle is allowed to be sold by

the respondent, the very right of the applicant will be defeated.

4. Taking into consideration that the applicant has made out a prima facie case and balance of convenience is in favour of the applicant, Mr.Syed Shahid Ali, of the applicant company is appointed as a receiver to seize the vehicle covered under the contract. This Order shall operate only for a period of four weeks from the date of receipt of a copy of this Order.

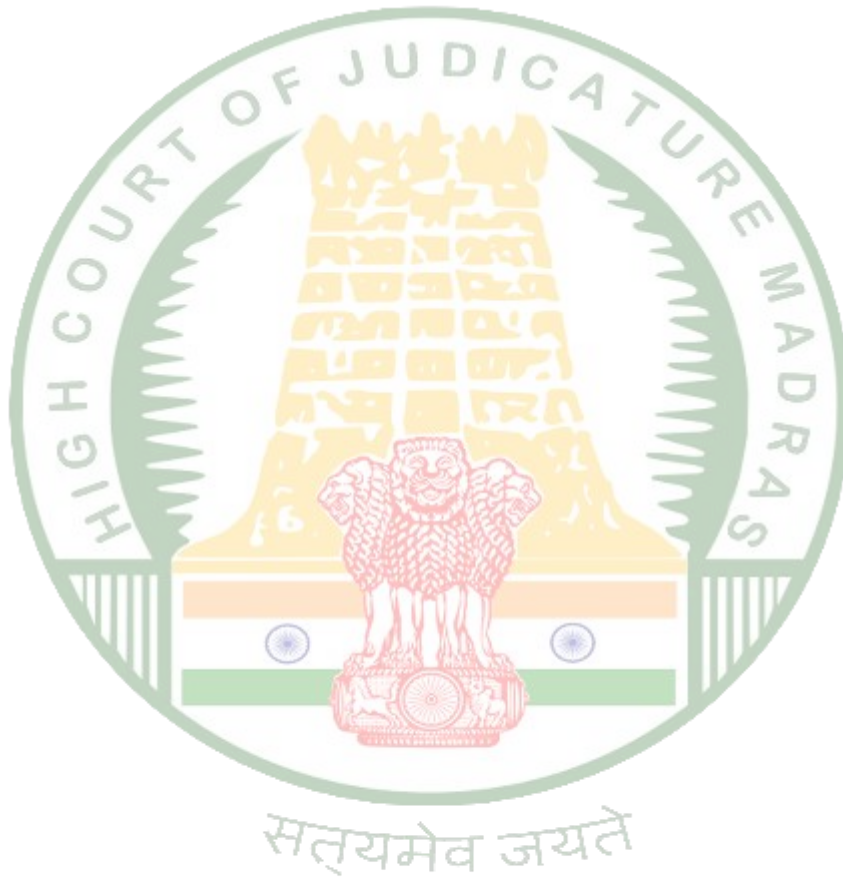
5. The receiver will be entitled to take possession of the vehicle from the respondent or his agents or any one in possession thereof. If necessary, the Receiver shall get police assistance and the Station House Officer of the concerned Police Station, within whose jurisdiction the vehicle is found, will render requisite assistance for this purpose.

6. This Order of appointment shall be served on the respondent by the applicant before the receiver takes any action on the basis of this Order.

7. Accordingly, this application is closed.

07.07.2020

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N.SATHISH KUMAR, J.

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