

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

WEDNESDAY, THE 11TH DAY OF NOVEMBER 2020

THE HON'BLE MS. JUSTICE P.T.ASHA

A. No.8379 of 2019

In the matter of Arbitration and Conciliation Act, 1996, and

In the matter of disputes and differences between Mr.Srinivasan.T and Mr.Parthasarathy.K arising under Loan cum Hypothecation Agreement No.SHOLIO403120003 dated 12.03.2014.

M/S.SHRIRAM TRANSPORT FINANCE CO. LIMITED,

Represented by its Authorized Signatory

and Executive: Mr.S.Varadhan

S/o.Mr.P.M.Seethapathy

Having its Registered Office at

Mookambika Complex, III Floor, No.4

Lady Desika Road,

Mylapore, Chennai - 600 004.

..Applicant

-Vs-

1. MR.T.SRINIVASAN,
No.50A, Ammaiappan Street,
Near Royapettah Police Station,
Royapettah, Chennai - 600 014.

2. MR.K.PARTHASARATHY
No.63/40, KA Makkan, Dr.Natesan Road,
Near City Centre, Triplicane,
Chepauk, Chennai - 600 005.

..Respondents

Application praying that this Hon'ble Court be pleased to appoint an Advocate Commissioner with direction to seize the schedule mentioned Vehicle which is lying under the custody of the Respondent or his men, agents, servants or anyone claiming under them from the premises of 1st Respondent at No.50A, Ammaiappan Street, Near Royapettah Police Station, Royapettah, Chennai - 600 014 or at any other place where the scheduled asset is found, with the police aid and by breaking open locks if necessary and to take the same into his custody and sell the same at fair market price.

This Application coming on this day before this court for hearing the court made the following order:

Considering the fact that the arbitration proceedings have been commenced in the matter, the application is closed giving liberty to the applicant to approach the Arbitral Tribunal for the interim reliefs.

Sd/P.T.A.J.
11.11.2020

//Certified to be a true copy//

Dated this the th day of 2020.

su.18.12.2020

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.