

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 7/8/2020

C O R A M

THE HON'BLE MR.JUSTICE N.SATHISH KUMAR

A.No.7320 of 2019

HDB Financial Services Limited
rep. By its Authorized Signatory
Mr.S.Godson Vinokaran
No.68/2 Loyal Towers, 4th Floor
Greams Road
Chennai 600 006.

...

Applicant

Vs

1. G. Suresh

2. P. Senthil

...

Respondents

Application filed under XIV Rule 8 of Original Side Rules, 1956

r/w. Section 9 (ii) (d) of the Arbitration and Conciliation Act, 1996.

For applicant ...

Mr.S.K.Mariyappan

For respondents ...

Mr.R.Thirumurthy

ORDER

Instant application is filed to direct the respondents to furnish security for a sum of Rs.5,91,121.15, failing which pass an order of attachment before judgment of the schedule property as morefully described in the Judges Summons, attachment order transmitted through Sub-Court, Salem.

2. Learned counsel appearing for the applicant submitted that so far arbitration proceedings has not been invoked.

3. Though this Court, vide, order, dated 31/7/2019, directed to report the status of the arbitration proceedings, so far, arbitration proceedings has not been invoked. In such a view of the matter, this Court is not inclined to pass any order.

4. Accordingly, instant application is closed. It is for the applicant to work out his remedy for interim relief before the Arbitrator.

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N.SATHISH KUMAR,J

mvs.



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