

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

FRIDAY, THE 16TH DAY OF OCTOBER 2020

THE HON'BLE MS.JUSTICE P.T.ASHA

A.No.7070 of 2019

In the matter of Arbitration &
Conciliation Act, 1996

and

In the matter of Loan Cum
Hypothecation Agreement and
dispute between M/S.TVS CREDIT
SERVICES LTD., and Mr. Murugan
Palanisamy bearing Loan
No.TN3004UV0000087 dated
30.09.2018.

M/S.TVS CREDIT SERVICES LTD
NO.29, THIRD FLOOR,
JAYALAKSHMI ESTATES,
HADDOWS ROAD,
NUNGAMBAKKAM,
CHENNAI, TAMILNADU-600 006
REP.BY ITS SENIOR MANAGER LEGAL,
MR.C.VENKATESH

..Applicant

-Vs-

1. MURUGAN PALANISAMY
S/O.PALANISAMY,
32B, MOTTUPPATTI KATTUVALAVU,
AVANTPERUR MELMUGAM,
SAVELLANAIYAKKANPALAYAM,
LANDMARK, IYYANAR KOVIL,
EDAPPADY, SALEM, NAMAKKAL-637 101.

2. PRAKASHDAS K
S/O.KAILASHDAS,
D.NO.4-10, AVARANGAMPALAYAM,
MAVELIPALAYAM, SANKARI,
SALEM, AKKAMMAPETTAI B.O.,
TIRUCHENGODE,
LANDMARK: KOVIL,
NAMAKKAL-637 301.

..RESPONDENTS

Application praying that this Hon'ble Court be pleased to pass an order directing the Respondents to furnish security to the tune of Rs.12,31,619/- (Rupees Twelve Lakhs Thirty One Thousand Six Hundred and Nineteen Only) or such sum as this Hon'ble Court directs within such time that this Hon'ble Court may stipulate and in default of the respondent to do so to order attachment of the property morefully described in the schedule to the petition through the District Court, Salem till enforcement of the award.

This application coming on this day before this Court for hearing, the Court made the followings order:-

From the records it is seen that the first respondent Mr.Murugan Palanisamy has been served with a notice on 03.10.2019. However, without bringing this to the notice of this Court, the counsel has taken out an application for substituted service for both the parties and the publication has also been effected. Therefore they are set ex-parte.

2. Since the Arbitration proceedings are midway, the applicant is directed to take appropriate application before the learned Arbitrator. The application is closed.

Sd/.P.T.A.J.
16.10.2020

//Certified to be a true copy//

Dated this the th day of 2020.

su.02.11.2020

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.



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