

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 17.09.2020

CORAM :

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

A.No.6722 of 2019

M/s Cholamandalam Investment and Finance Company Limited,
' Dare House' , No.2, NSC Bose Road,
Parrys, Chennai-1.

Rep. by its Authorised signatory. ... Applicant

Vs

1. Mr. Gurpreet Singh Dhillon

2. Mr.Gurvel Singh Dhillon ... Respondents

Prayer: Application filed under Order XIV Rule 8 of Madras High Court Original Side Rules r/w Section 9(ii)(b) of the Arbitration and Conciliation Act, 1996 to direct the respondents to furnish security for a sum of Rs.5,36,214/- within a time fixed by this court, failing which to pass an order of attachment of the immovable property described in the schedule to the judges summons pending disposal of arbitration proceedings between the applicant and the respondent and till enforcement of the Award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Judge, Jajnadgaon, Gujarat and the attachment order may be hand delivered to the applicant for transmission.

N.SATHISH KUMAR, J.

mst

For Applicant : Mr.D.Pradeep Kumar

ORDER

When the matter is taken up today, the learned counsel appearing for the applicant submitted that arbitration award has already been passed on 03.08.2019.

2. Such view of the matter, this court is not inclined to pass any interim order and it is for the applicant to work out its remedy before the appropriate forum and enforce the award as per law.

17.09.2020

mst

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