

A.No.6721 of 2019

N.SATHISH KUMAR,J.

This application has been filed to direct the respondents to furnish security to the tune of Rs.23,89,752.19/- failing which to order attachment of the property morefully described in the schedule to the Judges summons, pending disposal of the proposed arbitration proceedings.

2. This Court by an Order dated 23.03.2020 had directed the respondents to furnish security. Despite the same, the respondents have not furnished security. Hence, the applicant seeks for an Order of attachment of the property of the respondents.

3. In view of the same, there shall be an interim Order of attachment as against the respondents. In the meanwhile, the applicant shall initiate arbitration proceedings within three months, failing which, the interim Order granted by this Court stands automatically vacated. The registry is directed to intimate the Order of attachment to the concerned Registrar.

N.SATHISH KUMAR, J.

4. With the above observations, this application is closed.

25.09.2020

AT

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