

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 07.09.2020

CORAM :

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

Application No.6462 of 2019

M/s.Cholamandalam Investment and
Finance Company Limited,
'Dare House', No.2, N.S.C.Bose Road,
Parrys, Chennai - 600 001.

Represented by its Authorised Signatory ...

Applicant

versus

Indrajeet S.

...

Respondent

Prayer: Application filed under Order XIV Rule 8 of Original Side Rules read with Section 9(ii)(d) & (e) of the Arbitration and Conciliation Act, 1996, to appoint Mr.Rajesh Verma, Area Business Manager of the applicant as Receiver to seize and deliver the vehicle TC 10X2 6255 - COWL bearing Registration No.UP-85-AJ-9473, Chassis No.MAT5280001D3B03434, Engine No.31A63311313 available at the respondent's premises or wherever found and permit the Receiver, namely, Mr.Rajesh Verma, Area Business Manager of the applicant to obtain Police aid and to break open the premises.

For Applicant : Mr.V.Balasubramani

For Respondent : No Appearance

ORDER

This application has been filed for interim measure for appointing a receiver to seize the vehicle.

2. It is the case of the applicant that as per the loan agreement dated 28.02.2018, the respondent has availed a sum of Rs.13,50,000/- . As the respondent committed default, it is the contention of the respondent that unless a receiver is appointed to take charge of the vehicle, there will be irreparable injury and the vehicle will be sold by the other side. Hence, it is prayed for appointment of a receiver.

3. In such view of the matter, if the vehicle is allowed to be sold by the respondent, the very right of the applicant will be defeated.

4. Taking into consideration that the applicant has made out a *prima facie* case and balance of convenience is in favour of the applicant, Mr.Rajesh Verma, Area Business Manager of the applicant company is appointed as a receiver to seize the vehicle covered under the contract. This Order shall operate only for a period of three weeks from the date of receipt of a copy of this order.

5. The receiver will be entitled to take possession of the vehicle from the respondent or his agents or any one in possession thereof. If

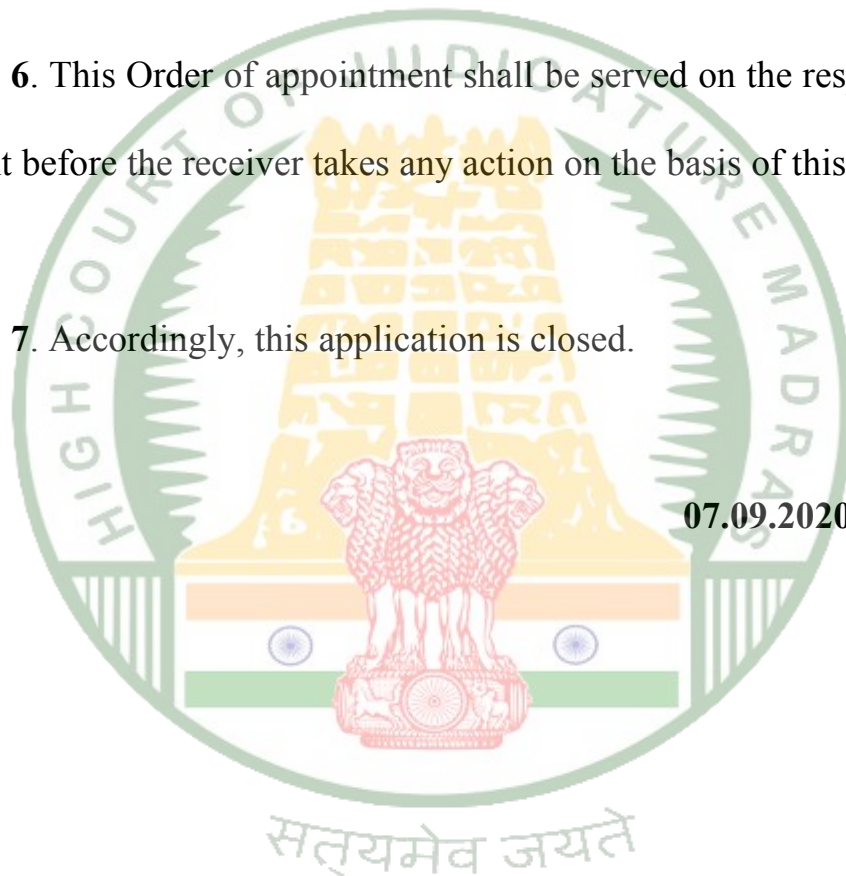
necessary, the Receiver shall get Police assistance and the Station House Officer of the concerned Police Station, within whose jurisdiction the vehicle is found, will render requisite assistance for this purpose.

6. This Order of appointment shall be served on the respondent by the applicant before the receiver takes any action on the basis of this order.

7. Accordingly, this application is closed.

07.09.2020

sri



WEB COPY

N.SATHISH KUMAR, J.

sri



Application No.6462 of 2019

WEB COPY

07.09.2020