

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

TUESDAY, THE 22ND DAY OF SEPTEMBER 2020

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A. No.5896 of 2019

In the matter of Arbitration &
Conciliation Act, 1996

and

In the matter of Disputes between
M/s.Equitas Small Finance Bank
Limited and Mr. PARAMASIVAM
And others Arising under Loan
Agreement Dated 28.08.2018
bearing Loan Agreement
No.SLTUTCN0195526.

M/S.EQUITAS SMALL FINANCE BANK LTD.
4TH FLOOR, PHASE-II, SPENCER PLAZA,
769, ANNA SALAI, CHENNAI,
TAMILNADU-600 002.

REP.BY ITS AUTHORISED SIGNATORY,
MR.R.S.BHARATH.(Emp.No.31681)

:Applicant

VERSUS

1.MR.PARAMASIVAM S,
5-28-4, THANGAMALPURAM,
MUTHUPURAM KOVIL,
TUTICORIN, TAMILNADU - 628 005.

...Borrower / Respondent - 1

2. MR.SUDALAIMANI P,
5-28/14, THANGAMALPURAM,
MUTHUPURAM KOVIL,
TUTICORIN, TAMILNADU - 628 005.

...Co-Borrower / Respondent -2

3 MR.DEEPAN RAJ A,
26/6,ANNA NAGAR,12TH STREET,
WEST MELUR, TUTICORIN KOVIL,
TUTICORIN-628 002.

....Guarantor / Respondent -3

Application praying that this Hon'ble Court be pleased to direct the Respondent to furnish security for the sum of Rs.6,41,070.76/- within a time fixed by this Hon'ble Court failing which to order attachment of the immovable property morefully described in the Schedule to the Judges summons pending initiation and disposal of arbitration proceedings between the Applicant and the Respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings between the Applicant and the Respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order to be transmitted through the PRINCIPAL DISTRICT COURT, TUTICORIN and the attachment order may be hand delivered to the applicant for transmission.

This Application coming on this day before this court for hearing the court made the following order:

The learned counsel for the applicant seeks permission of this Court to withdraw this application and also sent a communication through email to that effect.

2. In view of the permission sought by the learned counsel for the applicant to withdraw this application, this application is dismissed as withdrawn.

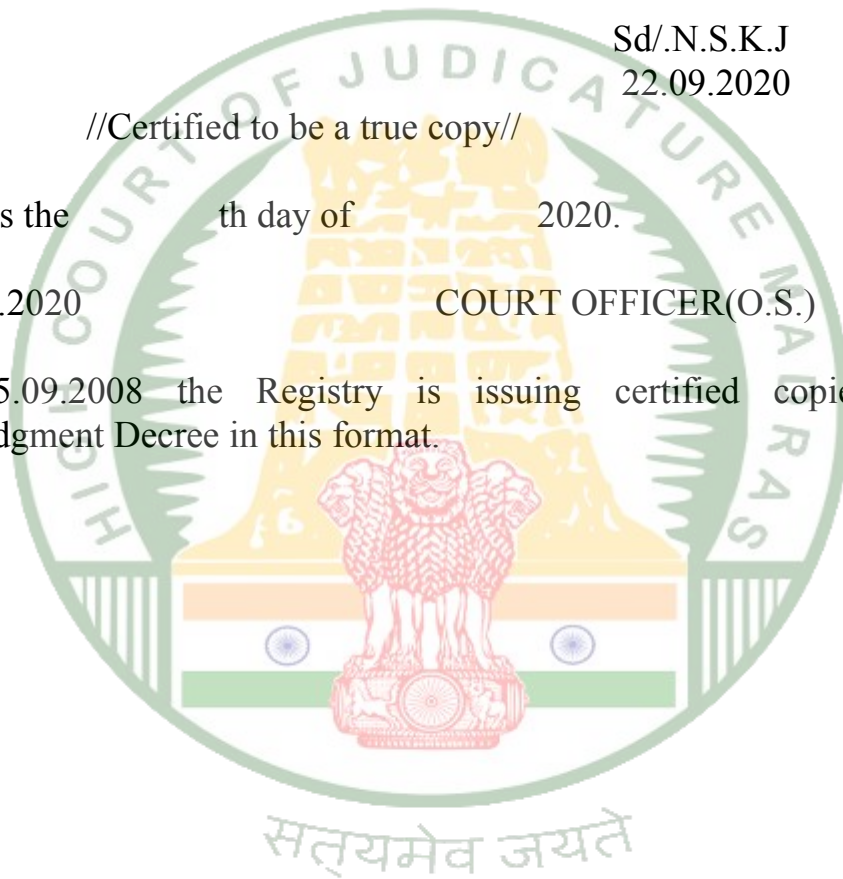
Sd/.N.S.K.J
22.09.2020

//Certified to be a true copy//

Dated this the th day of 2020.

SS/03.11.2020 COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.



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