

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 07.07.2020

CORAM

THE HONOURABLE MR.JUSTICE N. SATHISH KUMAR

A.Nos.5904, 5905, 5906, 5907, 5908, 5909,
5910, 5911, 5912, 5913, 5914, 5915, 5916, 5917,
5918, 5919, 5920, 5921, 5922, 5923, 5924,
5925 and 5926 of 2019

M/s. Cholanmandalam Investment and
Finance Company Limited,
'Dare House', No.2, NSC Bose Road,
Parrys, Chennai 600 001
represented by its Authorised Signatory

.. Petitioner

-VS-

1. M/s. Seaport Cargo Logistics Pvt. Ltd.,
represented by its Director
Mr. Bala Murali Krishna Boyapati,
Rex 105, R-Block, Ground Floor,
CVR Complex, Muthukur, Nellore,
Andhra Pradesh 524344.

2. Mr.Bala Murali Krishnan Boyapati,
S/o.B.Uma Maheswara Rao,
40-6/3-7, Mogalrajpuram,
Venkateswarapuram, Vijayawada, Krishna,
Andhra Pradesh-520 010

..Respondents

Prayer: Petitions filed under Section 9(ii)(b) of the Arbitration & Conciliation Act, 1996 to direct the respondents to furnish security for the sum of Rs 32,03,635.72/- within a time fixed by this Court failing which to order attachment of the immovable properties morefully described in the

schedule to the judges summons pending initiation and disposal of arbitration proceedings between the Applicant and the Respondents and till enforcement of the Award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the II Additional District and Sessions Judge Court at Vijayawada, Andhra Pradesh and the attachment order may be hand delivered to the applicant for transmission.

For Petitioner : Mr.D. Pradeep Kumar

ORDER

Learned counsel for the applicant through video conferencing submitted that he may be permitted to withdraw these applications and he may be given liberty to file fresh applications if the settlement is not reached.

2. In view of the above submission, these applications are dismissed as withdrawn granting liberty to the applicant to file fresh applications, if settlement is not reached between the parties.

Sd/- N.S.K.J.

07.07.2020

//Certified to be true copy//

Dated at Madras this the day of 2020.

COURT OFFICER(O.S.)

SU.29.09.2020

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