

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 10.01.2020

CORAM:

THE HONOURABLE MR.JUSTICE C.V.KARTHIKEYAN

W.P.No. 25495 of 2019

and

W.M.P.Nos. 25020 & 25023 of 2019

1.S.Indirakumar
2.I.Umasundari

...Petitioners

Vs.

1.M/s. PNB Housing Finance Ltd.,
Rep. By its Branch Manager,
Royapettah Branch,
No.14, Sudharshan Building, 3rd Floor,
Whites Road, Royapettah, Chennai - 600 014.

2.M/s.PNB Housing Finance Ltd.,
Rep by its Manager,
9th Floor, Antriksh Bhawan,
22, Kasturba Gandhi Marg,
Connaught Place, New Delhi - 110 001.

3.National Housing Bank,
Dept. of Regulation & Supervision,
Rep. By its Assistant General Manager,
Core 5-A, 3rd to 5th Floor, India Habitat Centre,
Lodhi Road, New Delhi - 110 003.

4.State Bank of India,
Rep. By its Manager,
S.P.Ramasamy Road, Branch No. 6-A,
C.P.Ramasamy road, Chennai - 18.

(Impleaded as per order dated 05.09.2019
BY PBAJ)

...Respondents

Prayer: Writ Petition filed under Article 226 of the Constitution of India seeking issuance of Writ of Mandamus, directing the third respondent as the Regulator to initiate action against the respondents 1 & 2 for cancellation of the license to carry on business as Non-Banking Housing Finance Company based on the Petitioners' complaint No. COMP/1893/2019

dated 01.04.2019 and Complaint No.COMP/3764/2019 dated 09.07.2019 and consequently direct the respondents 1 & 2 to close the loan account of the petitioners in loan A/c No.HOU/CHE/0515/222459, issue a no due certificate, discharge the mortgage created for the said loan by a registered discharge receipt and hand over the original title deeds of the property.

For Petitioners : Mr.S.Sidhartha Vishnu

For Respondents : Mr.M.L.Ramesh, R1 & R2.
Mr.S.Natanarajan for R3.
Mr.M.Karthikeyan,
Additional Government Pleader for R4

O R D E R

This writ petition has been filed, seeking issuance of Writ of Mandamus, directing the third respondent as the Regulator to initiate action against the respondents 1 & 2 for cancellation of the license to carry on business as Non-Banking Housing Finance Company based on the Petitioners' complaint No. COMP/1893/2019 dated 01.04.2019 and Complaint No.COMP/3764/2019 dated 09.07.2019 and consequently direct the respondents 1 & 2 to close the loan account of the petitioners in loan A/c No.HOU/CHE/0515/222459, issue a no due certificate, discharge the mortgage created for the said loan by a registered discharge receipt and hand over the original title deeds of the property.

2. The learned counsel appearing for the petitioners seeking permission to withdraw the writ petition and he has made the following endorsement to that effect:-

"This writ petition has been settled out of Court in an amicable way. Hence, I may be permitted to withdraw this Writ petition."

3. In view of the above, this writ petition is dismissed as withdrawn. Consequently, connected miscellaneous petitions are closed. No costs.

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Sd/-

Assistant Registrar(CS)

//True Copy//

Sub Assistant Registrar

kkn

To,

The its Manager,
State Bank of India,
S.P.Ramasamy Road, Branch No. 6-A,
C.P.Ramasamy road, Chennai - 18.

+1cc to Mr.S.sidhartha Vishnu , Advocate SR.No. 3014

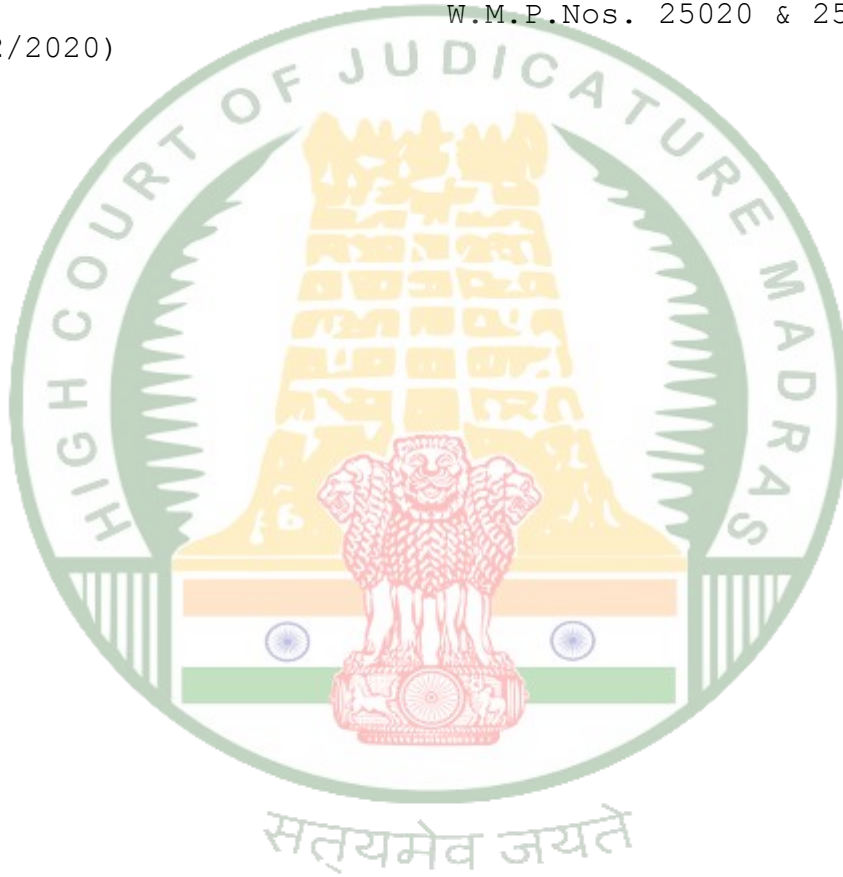
+1cc to Mr.A.Umashankar , Advocate SR.No. 2893

+1cc to Mr.S.Natanarajan , Advocate SR.No. 2863

W.P.No. 25495 of 2019
and

W.M.P.Nos. 25020 & 25023 of 2019

A.SK(28/02/2020)



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