

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATE: 25.08.2020

CORAM

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

A.No.4983 of 2019

M/s Cholamandalam Investment and
Finance Company Limited, Dare House,
No.2, NSC Bose Road, Parrys, Chennai 600 001.
Represented by its Authorised Signatory ... Applicant

Vs.

Mr.Pinyala Koteshwara Rao,
s/o P.Vengaiah, No.3-6-39514,
Shettigunta Road, Nellore, Near Gate Centre,
Andhra Pradesh 524 002. ... Respondent

Prayer: Application filed under Order XIV Rule 8 of Original Side Rules r/w Section 9(ii) (b) of the Arbitration and Conciliation Act, 1996 to furnish security for a sum of Rs.6,28,641.65 within a time fixed by the court failing which to order attachment of the immovable property morefully described in the schedule to the Judges summons pending disposal of the Arbitration Proceedings between the applicant and the respondent and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the District Court, Nellore and the attachment order may be hand delivered to the applicant for transmission.

N.SATHISH KUMAR, J.

mst

For Applicant : Mr. N.Santhosh Nagarajan

ORDER

This petition has been filed for furnish security. It is submitted by the learned counsel appearing for the applicant that already award has been passed. Till now, notice was not served to the respondent. In such view of the matter, it is for the applicant to enforce the Award as per law.

2. Accordingly, this application is closed. No costs.

25.08.2020

mst

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