

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 16/7/2020

C O R A M

THE HON'BLE MR.JUSTICE N.SATHISH KUMAR

A.No.4769 of 2019

Cholamandalam Investment and Finance
Company Limited
rep. By its Authorised Signatory
Dare House
No.2 NSC Bose Road
Parrys
Chennai 600 001.

...

Applicant

Vs

P. Ayoob

...

Respondent

Application filed under XIV Rule 8 of Original Side Rules, 1956
r/w. Section 9 (ii) (d) & (e) of the Arbitration and Conciliation Act,
1996.

For applicant

...

Mr.V.Balasubramani

ORDER

By an order dated 21/8/2019, this Court had appointed one Mr.Sabu, K., Sr. Legal Executive of the applicant Company as Receiver to take custody of the vehicle.

2. Today, when the matter was called through Video Conferencing, learned counsel appearing for the applicant submitted that the vehicle could not be secured and sought for extension of time for execution of order by the Receiver and submitted that further time of four weeks may be granted to repossess the vehicle. Accordingly, time is extended finally for a period of four weeks from the date of receipt of a copy of this order, failing which the Order granting power to repossess the vehicle shall automatically stand cancelled.

3. With the above direction, the application is closed.

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16/7/2020

mvs.

N.SATHISH KUMAR,J

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