

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 20.07.2020

CORAM :

THE HONOURABLE MR. JUSTICE N.SATHISH KUMAR

A.No.4584 of 2019

M/s.TVS Credit Services Limited
Jayalakshmi Estates
New No.29, Old No.8,
Haddows Road, Chennai-600 006
Represented by its Authorised Signatory .. Petitioner

Vs.

Badruddin Khan
S/o.Shamsuddin Khan
132/1, Indra Nagar, Putlighar
Teelajamalpura, Shahjanabad
Bhopal, Nr.Masjid,
Bazaria Shahajahanabad S.O
Madhya Pradesh-462 001 .. Respondent

PRAYER: Application filed under Order XIV Rule 8 of Original Side Rules r/w Sec. (9ii) (a) (b) (d) & (e) of the Arbitration and Conciliation Act 1996 praying to appoint the employee of the Applicant viz., Mr.Deepak Rajoriya, Territory Manager – Collections as Receiver to seize and take possession of the Vehicle which is morefully described in the Schedule to the Judges Summons which is lying in the custody of respondent or respondent's men, agents, servants from respondent premises or wherever fund with Police aid and break open of premises if

necessary.

For Applicant : Mr.D.Pradeep Kumar

ORDER

This application has been filed for interim measure for appointing a receiver to seize the vehicle.

2. It is the case of the applicant that as per the loan agreement dated 20.07.2017, the respondent has availed a sum of Rs.2,44,155/-. As the respondent committed default, it is the contention of the respondent that unless a receiver is appointed to take charge of the vehicle, there will be irreparable injury and the vehicle will be sold by the other side. Hence, it is prayed for appointment of a receiver.

3. In such view of the matter, if the vehicle is allowed to be sold by the respondent, the very right of the applicant will be defeated.

4. Taking into consideration that the applicant has made out a prima facie case and balance of convenience is in favour of the applicant, Mr.Deepak Rajoriya, Territory Manager – Collections of the applicant company, is appointed as a receiver to seize the vehicle covered under the contract. This Order shall operate only for a period of six weeks from

the date of receipt of a copy of this Order.

5. The receiver will be entitled to take possession of the vehicle from the respondents or their agents or any one in possession thereof. If necessary, the Receiver shall get police assistance and the Station House Officer of the concerned Police Station, within whose jurisdiction the vehicle is found, will render requisite assistance for this purpose.

6. This Order of appointment shall be served on the respondent by the applicant before the receiver takes any action on the basis of this Order.

7. Accordingly, this application is closed.

20.07.2020

Internet : Yes/No

Speaking/Non-speaking Order

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N.SATHISH KUMAR,J.

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