

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 04.08.2020

C O R A M

THE HON'BLE MR.JUSTICE N.SATHISH KUMAR

Application No.4817 of 2014

M/s.Redington India Limited,
SPL Guindy House,
95, Mount Road, Guindy,
Chennai-600 032.
rep. by Mr.M.Raghunathan

... Applicant

Vs

1. M/s.Rity Stationary Mart,
by its Proprietor Dhruv Bhargava (deceased)

2. Mr.Prahlad Bhargav

3. Mr.Sharad Bhargav

4. Ms.Varsha Bhargav

5. Ms.Ritu Bhargav

6. Ms.Charu Bhargav

All residing at Plot No.20,
Lane Number-1, House No.B-27/88-20,

Ravindra Puri Colony,
Varanasi.

... Respondents

PRAYER : Application filed under Order XIV Rule 8 of Original Side Rules r/w Section 9(ii)(b) and (e) of the Arbitration and Conciliation Act, 1996, praying to direct the respondent to furnish security for a sum of Rs.1,63,57,853.21/-, failing which to order attachment of property as given in the schedule below.

For Applicant : Mr.V.G.Suresh Kumar

For Respondents : No appearance

ORDER

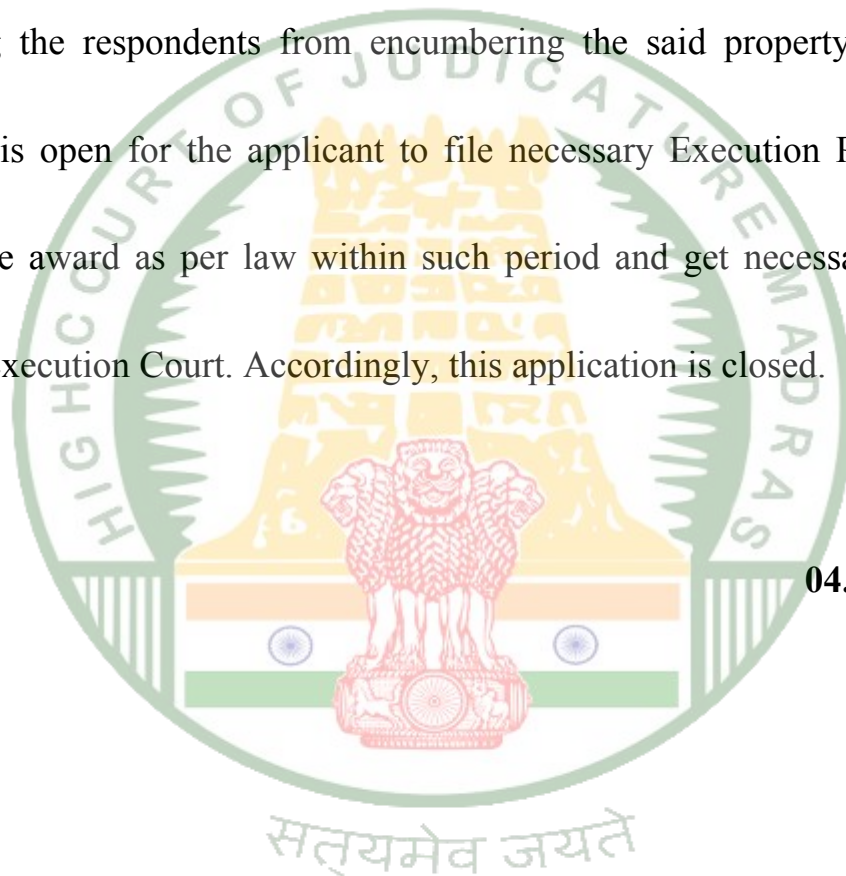
This application has been filed to direct the respondent to furnish security for a sum of Rs.1,63,57,853.21/- failing which to order attachment of property.

2. Now, it appears that the legal heirs are brought on record as the 1st respondent died. It is submitted by the learned counsel appearing for applicant that the award was also passed on 05.12.2019. The legal heirs have also participated in the arbitration proceedings before the Arbitrator. As the award is also passed, it is for the applicant to enforce the award as per law.

Taking note of the pandemic situation and the respondents have also participated in the arbitration proceedings before the Arbitrator, there shall be an order of interim protection for the period of six months from today restraining the respondents from encumbering the said property till such period. It is open for the applicant to file necessary Execution Petition to enforce the award as per law within such period and get necessary orders from the Execution Court. Accordingly, this application is closed.

04.08.2020

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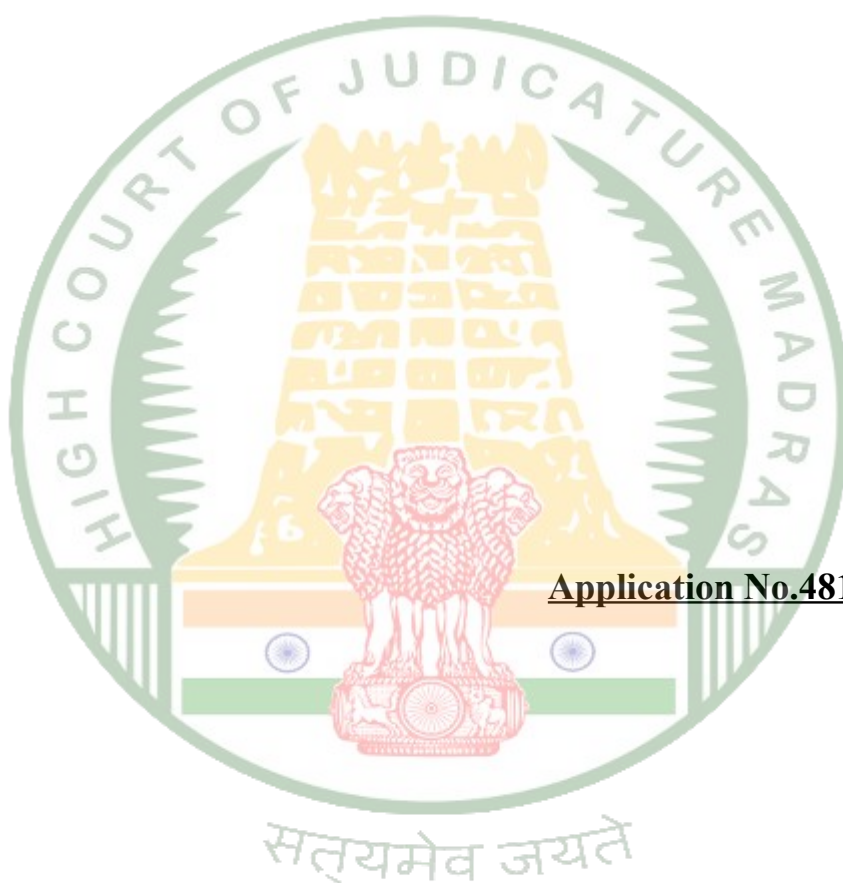


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N. SATHISH KUMAR, J.

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