

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

TUESDAY, THE 17TH DAY OF MARCH 2020

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A. No.4151 of 2019

In the matter of Arbitration &
Conciliation Act, 1996

and

In the matter of – Arbitration of
dispute – between- M/s.
M/S.SHRIRAM CITY UNION
FINANCE LIMITED and
MR.G.KARTHIKEYAN AND
another- Loan Agreement No.
PONAMTF1609070002 dated
08.09.2016

M/S.SHRIRAM CITY UNION FINANCE LIMITED,
HAVING ITS BRANCH OFFICE AT NO.12
RAMASAMY STREET, T.NAGAR,
CHENNAI,
REP.BY ITS AUTHORIZED
SINGATORY MRS.E.RAMYA.

..APPLICANT

-VS-

1. MR.G.KARTHIKEYAN
SON OF MR.GANAPATHY

2. MRS.G.RAJALAKSHMI
WIFE OF MR.GANAPATHY

3. MRS.GAYATHRI
DAUGHTER OF MR.GANAPATHY
ALL AT OLD NO.26,
NEW NO.7 INDIRA GANDHI STREET,
SENTHIL NAGAR,
THIRUMULLAIVOL,

CHENNAI - 600 062.

..RESPONDENTS

Application praying that this Hon'ble Court be pleased to pass an order directing the respondents to furnish security to the tune of Rs.19,32,048/- or such sum as this Hon'ble Court may direct within such time that this Hon'ble court may stipulate and in case default to do so order sale of the property of the respondents morefully described in the schedule to the Judge's summons and to deposit the sale proceeds into this Hon'ble court to the credit of the above application pending initiation and disposal of the arbitration proceeding and the enforcement of the award.

This Application coming on this day before this court for hearing the court made the following order:

The learned counsel appearing for the applicant seeks to withdraw this application and also made an endorsement to that effect.

2. In view of the submission of the learned counsel appearing for the applicant and endorsement made, this application is dismissed as withdrawn.

Sd/.N.S.K.J

17.03.2020

//Certified to be a true copy//

Dated this the day of 2020.

SU/24.09.2020

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.