

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

FRIDAY, THE 25TH DAY OF SEPTEMBER 2020

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A.No.4293 of 2019

In the matter of Arbitration and
Conciliation Act, 1996

and

In the matter of - Arbitration of
dispute-between-M/s.Shriram City
Union Finance Limited- and –
Mr.K.Karthikeyan and another – Loan
Agreement No:
KALCHTF1801080001; dated
10.01.2018.

M/S.SHRIRAM CITY FINANCE LIMITED
HAVING ITS BRANCH OFFICE AT
NO.12, RAMASAMY STREET,
T.NAGAR, CHENNAI,
REP.BY ITS AUTHORIZED SINGATORY
MRS.E.RAMYA.

..Applicant

-Vs-

1. MR.K.KARTHIKEYAN
SON OF MR.KRISHNASAMY,
BOTH AT NO.26E CHIDAMBARAM PILLAI STREET,
KALLAKURICHI, VILUPPURAM - 606 202.

2. MRS.K.THILAGAVATHY
WIFE OF MR.KRISHNASAMY,
BOTH AT 26E, CHIDAMBARAM PILLAI STREET,
KALLAKURICHI, VILUPPURAM-606 202 ..Respondents

Application praying that this Hon'ble Court be pleased to pass an

order directing the respondents to furnish security to the tune of

Rs.50,84,099/- or such sum as this Hon'ble Court may direct; within such time that this Hon'ble court may stipulate and in case default to do so, order sale of the property of the second respondent morefully described in the schedule to the judges summons and to deposit the sale proceeds into this Hon'ble court to the credit of the above application pending initiation and disposal of the arbitration proceeding and the enforcement of the award.

This Application coming on this day before this court for hearing, the court made the following order:

This application has been filed to direct the respondents to furnish security to the tune of Rs.50,84,099/-, and in case of default to do so, order sale of the property of the second respondent morefully described in the Schedule to the Judges Summons and to deposit the sale proceeds to the credit of the above application pending initiation and disposal of the arbitration proceeding and enforcement of the award.

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2. Today, when the matter is taken up for hearing, there is no representation on behalf of the respondents. Instant application is pending from the year 2019 and whether arbitration is initiated or not has not informed this Court.

3. In such a view of the matter, this Court is of the considered view that no further order is required. Accordingly, instant **application is closed.**

Sd/.N.S.K.J.
25.09.2020

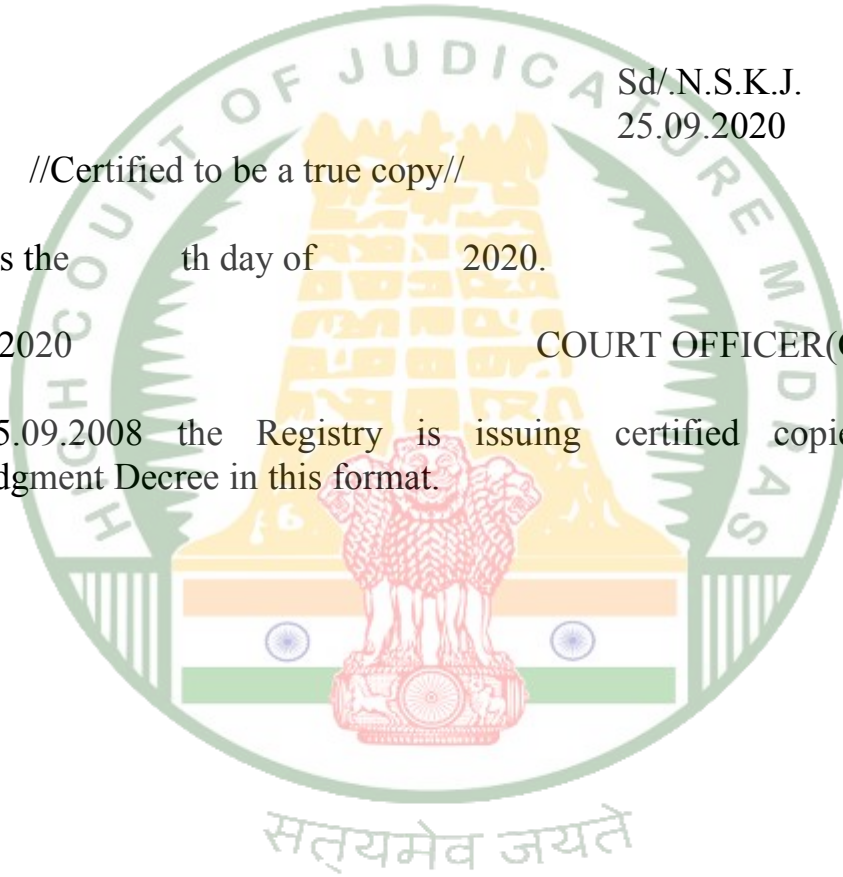
//Certified to be a true copy//

Dated this the th day of 2020.

su.28.10.2020

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.



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