

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 11.09.2020

CORAM

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

A.No.4319 of 2019

M/s. Chola mandalam Investment and Finance Company Limited,
'Dare House', No.2, N.S.C. Bose Road,
Parrys,
Chennai – 600 001.

Represented by its Authorised Signatory

... Applicant

Vs.

Sandeep Tiwari

... Respondent

Prayer: Application filed under Order XIV, Rule 8 of O.S.Rules r/w Section 9(ii) (a) (b) (d) & (e) of the Arbitration and Conciliation Act, 1996 to appoint employee of the applicant viz., Mr. Ramakant Tiwari, Branch Receivables Manager, as receiver to seize and take possession of the vehicle which is more fully described in the schedule to the Judges Summons which is lying in the custody of respondent or respondent's men, agents, servants from respondent premises or wherever found with police aid and break open of premises if necessary.

For Applicant : Mr. D. Pradeep Kumar

N.SATHISH KUMAR, J.

ORDER

By order dated 01.07.2019, this Court had appointed one Mr. Ramakant Tiwari, Branch Receivables Manager, authorised agent of the Applicant Company is appointed as Receiver to seize and possess the vehicle, which is more fully described in the schedule to the Judges Summons.

2. Today, when the matter was called, the learned counsel appearing for the applicant submitted that the vehicle could not be secured and sought for extension of time for execution of order by the Receiver and submitted that further time of three weeks may be granted to repossess the vehicle. Accordingly, time is extended finally for a period of three weeks from the date of receipt of a copy of this order, failing which the Order granting power to repossess the vehicle shall automatically stand cancelled.

3. With the above direction, the application is closed.

11.09.2020

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